



September 6, 2016 Financial Report  
Dan McMillan, Clerk -Treasurer  
City of Beech Grove

To:

Beech Grove City Council  
Dennis Buckley, Mayor  
Craig Wiley, City Attorney

Good Evening Councilors,

In August we paid the following lease/purchase payment:

Trash Trucks- \$38,238.00

We only have two payments reaming on this lease and it will be paid off in August of 2017.

Once again, with the assistance of the Indiana Bond Bank "Help Program", we were able to secure a great interest rate of 1.762% through US Bank. This is for the purchase of seven vehicles for the Public Works Department/Parks Department.; which are included in the 2016 budget and will be included in the budgets going forward.

I have included the following requests for approval this evening:

A request to increase the appropriation in Fund No. 605 Stormwater an additional \$100,000.00.

Jeff Peter's office has quit doing the bank recs's because it takes too many hours and is not profitable to them.

I have amendments that I am presenting to General Ordinance NO. 12 ,2016, Internal Controls.

The City Website continues to grow and is a great asset to the citizens. It is a valuable resource to many. It still has not cost the taxpayers one penny since its inception.

Community events can be added free of charge by emailing me at [dan.mcmillan@beechgrove.com](mailto:dan.mcmillan@beechgrove.com)

Thanks to the website volunteers who continue to keep it updated at no cost to the taxpayers. Financial Reports, Debt Service, Bank Balances and more can be found on the City Website at [www.beechgrove.com](http://www.beechgrove.com).

The bank balances are listed below:

City Corporation	\$4,324,808.22
City utilities/Sewage/Wastewater	\$785,714.92
Main Street Redevelopment/Main Street Loans	\$0.00
City Court	\$130,938.90
Criminal Investigations (CIF)	\$165,482.27
Redevelopment Commission (RDC) General	\$253,355.71
Redevelopment Commission (RDC) Debt Service	\$584,842.97
BNY-Mellon 2004 SRF Debt Service Reserve	\$136,271.73
Huntington National Bank Reserve	\$64,149.23

As always, if you have any questions my door is always open. Thank you.

Respectfully Submitted,

Dan McMillan, Clerk Treasurer  
City of Beech Grove