

September 6, 2022 Financial Report
James W. Coffman, Clerk Treasurer
City of Beech Grove

ATTN: Dennis Buckley, Mayor; Beech Grove City Council; Craig Wiley, City Attorney

Good Evening,

Budget season is upon us! Attached is the pending budget for 2023 that I have worked on with the Mayor and Department heads. Each department is separate, and I included the 2022 budget with the 2023 budget so you can see the pending changes. Also attached is a draft salary ordinance for your review. We will discuss these at our budget workshop scheduled for September 19th at 7:00. No vote will be taken at this meeting and the public is invited to attend.

Capital Assets policy and ordinance will be presented tonight for approval on first reading. This is something we have been working on for several months and I am happy with the outcome.

The ARPA program continues to be updated. The second deposit of \$1,692,564.65 arrived on August 17th. Attached to this report are ARPA claims that have been paid in the last month for your review. These projects were approved earlier this year. I also attached a Excel spreadsheet with pending projects, paid invoices, and available funds.

The bank account balances are listed below as of today, September 6, 2022. These totals are prior to the claims that were approved earlier this evening. You will notice that the CIF Fund had some large deposits over the last month! It has been a process getting those funds and I know the Chief and department for working tirelessly to get the funds deposited.

City Corporation \$ 7,955,883.88

Fund 176, ARP- \$2,207,007.93

Utilities \$ 1,988,859.39

Criminal Investigation Fund (CIF) \$ 1,063,769.40

RDC General \$ 954,583.44

If you have any questions at all, please let me know.

Respectfully Submitted,

James W. Coffman, Clerk Treasurer

City of Beech Grove