



dennis b buckley
mayor
(317) 791-6060

806 main street
beech grove, indiana 46107
fax (317) 788-4976

dan mcmillan
clerk-treasurer
(317) 803-9106

September 2017 Financial Report
Dan McMillan, Clerk Treasurer
City of Beech Grove

To:
Beech Grove City Council
Dennis Buckley, Mayor
Craig Wiley, City Attorney

Good Evening Councilors,

First, I would like to wish my daughter, IMPD Officer, Kimberly Evans a very happy birthday today.

In August,

- We made our final payment on our trash trucks of \$38, 238.00

- We filed 271 lien releases

- We receipted in,

Stormwater – \$47,575.12

Sewer - \$ 212,232.61

Trash – \$76,476.03

-Fund Report for Stormwater - \$274, 220.09

-We transferred from utility to corporate, per budget, \$142,196/ PILOT Payment and \$353,446.00/ROI Payment.

We have been busy working on the budget. We have it entered on the Gateway, we have passed out your packets and we are awaiting the salary ordinance. Jeff Peters has been consulted and affirmed that the revenue will support the budget that is proposed.

Jeff Peters has been advising the City since the days of Mayor Wright and I tend to be more conservative than him. I want to ensure the city remains not only solvent but financially healthy.

The City Website continues to grow and is a great asset to the citizens. It is a valuable resource to many. It still has not cost the taxpayers one penny since its inception.

Community events can be added free of charge by emailing me at dan.mcmillan@beechgrove.com

Thanks to the website volunteers who continue to keep it updated at no cost to the taxpayers. Financial Reports, Debt Service, Bank Balances and more can be found on the City Website at www.beechgrove.com.

The bank balances are listed below:

City Corporation	\$4,113,801.45
City utilities/Sewage/Wastewater	\$836,742.66
City Court	N/A
Criminal Investigation Fund (CIF)	\$172,033.77
Redevelopment Commission RDC General	\$299,607.76
Redevelopment Commission (RDC) Debt Service Reserve (DSR)	\$240,000.00
Huntington Bank 2015A Debt Service Reserve	\$64,013.26
BNY-Mellon 2004 SRF Debt Service Reserve	\$136,754.87

As always, if you have any questions my door is always open. Thank you.

Respectfully Submitted,

Dan McMillan, Clerk Treasurer
City of Beech Grove