

RESOLUTION NO. 7, 2012

WHEREAS, the governing body of CITY OF BEECH GROVE (the "Lessee") has determined that - in order for the Lessee to better accomplish its public purposes, the Lessee needs to acquire the use of the Equipment described in the schedule attached to or set forth in the Equipment Lease-Purchase Agreement (the "Lease") attached hereto; and

WHEREAS, the Lessee has determined that the most economical and efficient means of acquiring the use of said Equipment is pursuant to a of the Equipment pursuant to the Lease; and

WHEREAS, a copy of the Lease has been presented to, considered and approved by the governing Body of the Lessee.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE LESSEE, as follows:

1. The Lessee is hereby authorized to enter into the Lease between the Lessee and Regions Equipment Finance Corporation, as lessor, with all riders, certificates, schedules, and amendments thereto, -substantially in the form attached hereto, and the execution and delivery of the Lease is hereby approved, authorized, ratified and confirmed.
2. The **Clerk Treasurer and /or Mayor**, each and any of them without the others is hereby authorized to execute and deliver the Lease on behalf of the Lessee in substantially the form presented to the governing body of Lessee at this meeting with such changes or additions thereto or deletions there from as the officer executing the same shall approve, which approval shall be conclusively evidenced by his or her execution of the Lease. The **Clerk Treasurer and/or Mayor** each and any of them without the others are hereby authorized ' to execute and deliver on behalf of the Lessee. Such agreements, indemnities, purchase orders, leases, bills of sale, certificates or other instruments or obligations as they or any one of them may deem necessary or appropriate to the accomplishment of the Lease, and the execution and delivery of any such agreement, instrument or obligation prior to the date hereof by any such officer is in all respects hereby confirmed, ratified and approved. The **Clerk Treasurer and/or Mayor** is hereby authorized and directed to affix the corporate seal to such instruments and to attest the same.
3. The **Clerk Treasurer and/or Mayor** of the Lessee are authorized and directed to do or cause to be done all such other acts and things, to make all payments, including rent payments, required pursuant to the Lease and related documents, and to execute all such documents, certificates and instruments as in his, her or their judgment may be necessary or advisable in order to carry out the foregoing Resolutions and the Lessee's obligations under the Lease, or any amended, renewed or supplemental lease; and all actions heretofore taken by the Clerk Treasurer and Mayor of the Lessee in connection with the acquisition of the Equipment and negotiation of the Lease are hereby approved, ratified and confirmed in all respects.
4. The Lessee hereby designates the Lease to be a "qualified tax exempt obligation" under provisions of Section 265(b) (3) of the Internal Revenue Code, as amended.

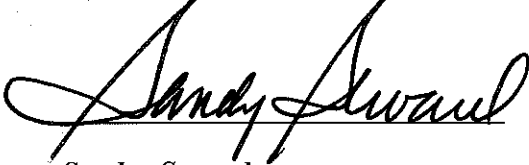
BE IT FURTHER ORDAINED *by the Board of Public Works and Safety that this resolution shall only apply to the lease/purchase agreement for the two rear loading semi-automated trash trucks that will be used by the Department of Public Works and will be financed through Regions Equipment Finance Corporation .*

BE IT FURTHER ORDAINED *that this resolution shall come into effect immediately upon passage of the Board of Public Works and Safety, attested by the Clerk Treasurer, and signed by the Mayor.*

Passed by the Board of Public Works of the City of Beech Grove, Indiana this

1st Day of October, 2012

Board of Public Works and Safety for the City of Beech Grove, Indiana

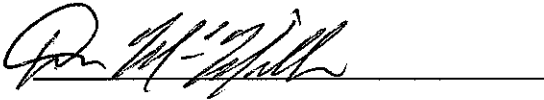


**Sandra Seward,
Board of Public Works & Safety Member
City of Beech Grove, IN**



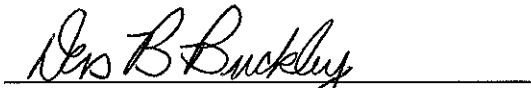
**Dave Harrison,
Board of Public Works & Safety Member
City of Beech Grove, IN**

Presented by me to the Mayor of the City of Beech Grove, Indiana this 1st Day of October, 2012



**Dan McMillan, Clerk Treasurer
City of Beech Grove, IN**

Approved by the Mayor of the City of Beech Grove, Indiana this 1st Day of October, 2012



**Dennis B. Buckley, Mayor
City of Beech Grove, IN**