

## RESOLUTION # 5, 2015

**Resolution No. 5, 2015**, is a Resolution that allows the City of Beech Grove to enter into a "Master Tax-Exempt Lease/Purchase Agreement" concerning a 25 Passenger Bus purchased for the Elton H. Geshwiler Senior Citizens Center.

**WHEREAS**, the Elton H. Geshwiler Senior Citizen Center is in need of a new 25 Passenger Bus to be used for transportation; and

**WHEREAS**, it is the desire of the city to maintain it's fleet and replace vehicles that are unsafe, costly to maintain and could be a burden on the city financially; and

**WHEREAS**, it is the desire of the Board of Public Works and Safety to purchase a new 25 Passenger Bus and to instruct the Clerk Treasurer to enter into a Master Tax-Exempt Lease/Purchase Agreement with "U.S. Bancorp Government Leasing and Finance, Inc.

**NOW HEREBY BE IT ORDAINED** that the Board of Public Works and Safety through the Clerk Treasurer, shall enter into an agreement for the financing of the purchase of a 25 passenger bus through the U.S. Bancorp Government Leasing and Finance, inc. or best leasing agreement.

**NOW HEREBY BE IT FURTHER ORDAINED** that the lease amount shall not exceed \$53,000.00.

**BE IT FURTHER ORDAINED** that this Resolution shall only apply to the financing of a 25 Passenger Bus for the Elton H. Geshwiler Senior Citizen Center.

**BE IT FURTHER ORDAINED** that this Resolution shall go into effect immediately after approval by the Board of Public Works and Safety, attested by the Clerk Treasurer, and signed by the Mayor.