

RESOLUTION NO. 2, 2012

Resolution No. 2, 2012 is a Resolution that declares official intent to reimburse expenditures pursuant to the proposed 2012 Bond Issue for capital and infrastructure improvements for the City of Beech Grove, Indiana.

WHEREAS, the 2012 Bond Issue intends to finance the costs of purchasing a new fire engine, emergency ambulance, and to make infrastructure upgrades for the Beech Grove Fire Department; and

WHEREAS, the 2012 Bond Issue intends to finance the costs to complete the reconstruction of Main Street from Emerson to 13th Street; and

WHEREAS, the 2012 Bond Issue intends to finance costs to replace and or repair roofs at both fire stations, city hall (lower level), both roofs at the Department of Public Works, and the Parks Department Maintenance Building; and

WHEREAS, the 2012 Bond Issue intends to finance the costs to address an erosion issue in Lick Creek at Sarah T. Bolton Park; and

WHEREAS, the 2012 Bond Issue intends to bring our City and Parks Department into compliance with ADA standards pursuant to playground equipment and accessibility; and

WHEREAS, the 2012 Bond Issue intends to replace two (2) new shelters at Sarah T. Bolton (Hilltop Shelter) and South Grove Park; and

WHEREAS, the 2012 Bond Issue intends to provide updates of HVAC systems at the Beech Grove Fire Department Station 102, Beech Grove Police Department (basement), City Hall and the Department of Public Works (Repair Shop).

WHEREAS, the City of Beech Grove, Indiana expects to issue debt not to exceed \$2,100,000.00 in aggregate principal amounts for purposes of paying and reimbursing costs of these Projects.

NOW THEREFORE BE IT ORDAINED by the Common Council of the City of Beech Grove that such improvements are necessary for the personal safety and well being of our City.

BE IT FURTHER ORDAINED that the Common Council of the City of Beech Grove, Indiana finds cause to issue General Obligation Bonds in the amount not to exceed \$2,100,000.00 for improvements in our Public Safety Departments and the infrastructure of our City and hereby declares the following:

- 1) The City of Beech Grove, Indiana hereby declares its official intent to complete the Projects; and
- 2) To reimburse certain costs of completing the Project with either temporary or long term debt to be incurred by the City; and
- 3) To issue debt not to exceed \$2,100,000.00 in aggregate principal amount for purposes of paying and reimbursing costs of the Project.

BE IT FURTHER ORDAINED that this Resolution only applies to the items listed above, and shall not be used for any other legislation.

BE IT FURTHER ORDAINED that this Resolution shall be in full force and effect upon passage by the Common Council, attested by the Clerk Treasurer and signed by the Mayor.

Passed by the Common Council of the City of Beech Grove, Indiana this _____

Day of _____ 2012.

1st Reading: _____

Common Council for the City of Beech Grove, Indiana

Mary Huser Stewart

Edward Bell

Anthony Davidson

John Jennings

David Harrison

David Mobley

Kathy Coates

ATTEST: Dan McMillan,
Clerk Treasurer

Presented by me to the Mayor of the City of Beech Grove, Indiana on this _____

Day of _____, 2012 at _____ P.M.

Dan McMillan, Clerk Treasurer

Approved by the Mayor of the City of Beech Grove, Indiana this _____ day

of _____, 2012, at _____ P.M.

Dennis B. Buckley, Mayor
City of Beech Grove