

**RESOLUTION NO. 16, 2016**

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF BEECH GROVE, INDIANA ESTABLISHING THE BEECH GROVE HEALTH TRUST FUND, TRANSFERRING MONEY TO SAID FUND FOR CASH FLOW PURPOSES, AND DECLARING AN EMERGENCY FOR SAME**

**WHEREAS**, the City of Beech Grove, ("City") is a duly formed municipal corporation within the State of Indiana, governed by its duly elected Mayor and Common Council ("Council"); and

**WHEREAS**, the City has the opportunity to save money in providing health insurance to its employees; and,

**WHEREAS**, the City has selected a new health insurance provider which necessitates claims payments and reimbursements during the transition between insurance providers; and,

**WHEREAS**, the City is required to maintain positive cash balances in each of its funds.

**NOW, THEREFORE, BE IT RESOLVED**, by the Beech Grove Common Council meeting in session as follows:

**Section 1.**

The financial activities of the transition between insurance providers will be segregated into a new fund titled "Beech Grove Health Trust" in order to properly track the financial activities of the transition. The Council hereby establishes said fund.

**Section 2.**

In order to maintain a positive cash balance for this fund, the Council finds that all the conditions stated in IC 36-1-8-4(a) are met and authorizes a transfer of funds for cash flow purposes for \$400,000 from the Rainy Day fund to the Beech Grove Health Trust Fund. Said funds to be returned to the Rainy Day Fund after transition.

**Section 3.**

Due to the transition beginning in December 2016 and extending into the first half of 2017, the Council determines that an emergency exists that requires an extension of the repayment period to not later than June 30, 2017 as provided in IC 36-1-8-4(b).

**Section 4.**

The Clerk-Treasurer is hereby directed to immediately forward this resolution to the State Board of Accounts and the Department of Local Government Finance as required under IC 36-1-8-4(b)(2).

**Section 5.**

The Clerk-Treasurer is hereby directed to repay the Rainy Day Fund as practicable, but no later than June 30, 2017.

Approved by the Common Council this 5<sup>th</sup> day of December, 2016 @ \_\_\_\_\_pm

\_\_\_\_\_  
Councilor Edward Bell

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Councilor Jim Brooks

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Councilor Kevin Day

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Councilor Chris Duffer

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Councilor Dave Harrison

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Councilor Elizabeth Lamping

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Councilor William Templin, *President Pro Tem*,  
City of Beech Grove, Indiana

Attest:

\_\_\_\_\_  
Dan McMillian, Clerk-Treasurer  
City of Beech Grove, Indiana

Approved by:

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Dennis B. Buckley, Mayor  
City of Beech Grove, Indiana