

RESOLUTION # 12, 2016

Resolution #12, 2016, authorizes the acquisition of Blanket Bonds or Crime Insurance Coverage and naming the minimum coverage amounts.

WHEREAS, to protect the City of Beech Grove, Indiana ("City") and to safeguard the integrity of public monies, Indiana law requires certain public officials to fire an individual surety bond;

WHEREAS, Indiana law requires a political subdivision, by its fiscal body, to authorize by ordinance, purchase of public official bonds or crime insurance coverage on a blanket basis that is endorsed to cover faithful performance including aggregate coverage sufficient to cover all employees, commission members and other persons required to be bonded pursuant to I.C. 5-4-1-18(b), including the officers, employees and contractors described under I.C. 5-4-1-18(a):

WHEREAS, the City, through its Common Council, desires to authorize the City Clerk Treasurer to make such a purchase of blanket bond or crime insurance policy endorsed to include faithful performance of all City employees, commission members and other persons acting on behalf of the City and to set forth minimum coverage amounts for certain officers and employees of the City as the Common Council believes it would result in a cost savings over having individual bonds pursuant to I.C. 5-4-1-18(a).

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BEECH GROVE THAT:

1. The City, acting by and through its Clerk Treasurer, is authorized to purchase, as needed, a blanket bond or crime insurance policy endorsed to include faithful performance to cover the faithful performance of all City employees and other persons acting on behalf of the City, including officers, employees and contractors under I.C. 5-4-1-18(a).

2. The minimum bond amount for public officials set forth under I.C. 5-4-1-18(d)(1),(2), including that for all employees, common council members, and persons acting on behalf of the City of Beech Grove including the City Court Judge, City Court Clerks, and individuals who are employees or contractors of the City of Beech Grove and whose official duties include receiving, processing, depositing, distributing or otherwise having access to funds that belong to the United States Government, the State of Indiana Government, the City of Beech Grove Government or other Governmental entity is fixed as follows:

(a) The amount must equal thirty thousand dollars (\$30,000.00) for each one million dollars (\$1,000,000.00) of receipts of the officer's office during the complete fiscal year before the purchase of the bond, subject to subdivision (2).

(b) The amount may not be less than thirty thousand dollars (\$30,000.00) nor more than three hundred thousand dollars (\$300,000.00) unless the City of Beech Grove approves a greater amount for the officer or employee.

3. The minimum bond amount for public officials set forth under I.C. 5-4-1-18(d) is fixed at not less than thirty thousand dollars (\$30,000.00).

4. The minimum bond amount for public officials set forth under I.C. 5-4-1-18(e)(1) is fixed at not less than fifteen thousand dollars (\$15,000.00).

5. The minimum bond set forth under I.C. 5-5-1-18(a)(7) and (e)(2), for employees or contractors of the City whose official duties including receiving, processing, depositing, distributing, or otherwise having access to funds that belong to the City is not less than five thousand dollars (\$5,000.00).

6. The State Board of Accounts may fix the amount of the bond for a City Clerk Treasurer or Barrett Law fund custodian at an amount that exceeds thirty thousand dollars (\$30,000.00) for each one million dollars (1,000,000.00) of receipts of the officer's office during the last complete fiscal year before the purchase of the bond.

7. No part of this Resolution shall be interpreted to conflict with federal, state, or local laws and all reasonable efforts shall be made to harmonize the same. Should any section or part thereof of this Resolution be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of the Ordinance as a whole, or any portion thereof other than that portion so declared to be invalid, and for this purpose the provisions of this Resolution are hereby declared to be severable.

**SO ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BEECH GROVE, INDIANA,
this 5th day of July, 2016.**