

Resolution No. 12, 2017

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (“MOU”) is between the City of Beech Grove (“the City”) and the Beech Grove Redevelopment Commission (“RDC”). This MOU sets forth an understanding between the City and the RDC as it pertains to the payment for the construction of the Greenway Project (“Greenway Project”).

WHEREAS, on July 24, 2017, the City’s Board of Works and Safety entered into a *Project Coordination Contract* (“Agreement”) with the Indiana Department of Transportation for the construction of the Greenway Project;

WHEREAS, the total cost of the Greenway Project is \$2,640,000.00;

WHEREAS, pursuant to the Agreement, INDOT agrees to pay eighty percent (80%) of the Greenway Project, or \$2,112,000.00.00;

WHEREAS, the City will pay the remaining twenty percent (20%), of the Greenway Project, or \$528,000;

WHEREAS, Franciscan Alliance has agreed to donate \$400,000 for the Greenway Project;

WHEREAS, the remaining costs of the Greenway Project to be paid by the City is \$128,000;

WHEREAS, the RDC has agreed to pay fifty percent (50%) of the remaining costs for the construction of the Greenway Project, or \$64,000.00;

WHEREAS, the City will likewise pay \$64,000.00 for the Greenway Project; and

WHEREAS, the Parties agree that the construction of the Greenway Project is in the best interests of the citizens of the City.

NOW, THEREFORE be it RESOLVED that the City shall pay Sixty-Four Thousand Dollars (\$64,000.00) for the construction of the Greenway Project; and

NOW THEREFORE be it further RESOLVED that the RDC shall pay Sixty-Four Thousand Dollars (\$64,000.00) for the construction of the Greenway Project.

IN WITNESS WHEREOF, the parties hereto have executed this MOU on the dates subscribed below.

BEECH GROVE BOARD OF WORKS AND SAFETY

Dennis Buckley
Mayor
City of Beech Grove

Date

Dave Harrison
Member, Board of Works
City of Beech Grove

Date

Sandra Seward
Member, Board of Works
City of Beech Grove

Date

Attest:

Dan McMillan
Clerk Treasurer

Date