

RESOLUTION NO. 5, 2019

Resolution No. 5, 2019, is a resolution authorizing the submittal of the Main Street Revitalization Grant application to the Indiana Office of Community and Rural Affairs and addressing Related Matters.

WHEREAS, the Common Council of the City of Beech Grove, Indiana recognizes the need to stimulate growth and to maintain a sound economy within its corporate limits; and

WHEREAS, the Housing and Community Development Act of 1974, as amended, authorizes the Indiana Office of Community and Rural Affairs (OCRA) to provide grants to local units of government for the elimination and prevention of blight; and

WHEREAS, the City of Beech Grove, Indiana will conduct public hearings prior to the submission of an application to the Indiana Office of Community and Rural Affairs (OCRA), said public hearings to assess the housing, public facilities and economic needs of its low and moderate-income residents.

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of Beech Grove, Indiana that the mayor is authorized to prepare and submit an application for grant funding to address facade improvements, and to execute and administer a resultant grant including requisite general administration and project management, contracts and agreements pursuant to regulations of the Indiana Office of Community and Rural Affairs (OCRA) and the United States Department of Housing and Urban Development.

NOW THEREFORE BE IT FURTHER RESOLVED the City of Beech Grove, Indiana hereby commits the requisite local funds in the amount of One Hundred Thirty Seven Thousand Twenty Dollars (\$137,020), in the form of \$5,000 General Funds, \$37,500 Beech Grove Redevelopment Commission Funds, and \$94,520 from the business owners, as matching funds for said program, such commitment to be contingent upon receipt of MRSP funding from the Indiana Office of Community and Rural Affairs.

Adopted by the City of Beech Grove, Indiana, this 3rd day of June, 2019 at 7:00 pm