

**CITY OF BEECH GROVE COMMON COUNCIL
GENERAL RESOLUTION NO. 10, 2019**

WHEREAS, a General RESOLUTION is required to approve the statement of benefits of Milestone Contractors, L.P. (hereinafter referred to as “Applicant:), an applicant for tax abatement for property located in an allocation area as defined by IC 36-7-15,1-26.

WHEREAS, IC 6-1,1-12,1 allows an abatement of property taxes attributable to redevelopment, rehabilitation activities or installation of new equipment in Economic Revitalization Areas (each hereinafter referred to as a “Project:); and

WHEREAS, pursuant to IC 6-1.1-12.1, the Metropolitan Development Commission of Marion County, Indiana, acting as the Redevelopment Commission of the City of Indianapolis, Indiana (hereinafter referred to as “MDC”) is empowered to designate Economic Revitalization Area; and

WHEREAS, IC 6-1.1-12.1 requires an applicant for Economic Revitalization Area designation to provide a statement of benefits and requires the MDC, before in makes a decision to designate the area as an Economic Revitalization Area, to determine that (i) the estimated value of a Project is reasonable for projects of that nature, (ii) the estimated employment in the indicated annual salaries for a Project identified in the statement of benefits can reasonably be expected, (iii) a Project can be reasonably expected to yield the benefits identified in the statement of benefits and (iv) the totality of benefit arising from a Project is sufficient to justify Economic Revitalization Area designation; and

WHEREAS, pursuant to IC 6-1.1-12.1-2(k), a statement of benefits for property located within an allocation area, as defined by IC 36-7-15.1-26, may not be approved unless the City of BeechGrove Common Council (hereinafter referred to as “Council”) adopts a resolution approving the statement of benefits; and

WHEREAS, the Applicant has submitted a real property Statement of Benefits to the MDC as part of its application for Economic Revitalization Area designation for property where Applicant’s Project will occur, located within an allocation area, as defined by IC 36-7-15.1-26; and

WHEREAS, MDC has preliminarily approved Applicant’s Statement of Benefits, pending adoption from the Council, to allow the designation of the Economic Revitalization Area and related tax abatement pursuant to IC 6-1.1-12: not, therefore

BE IT RESOLVED BY THE CITY OF BEECH GROVE COMMON COUNCIL, INDIANA:

SECTION 1. The Council hereby approves the Statement of Benefits that was submitted to the MDC, as part of the application of Economic Revitalization Area designation, by Milestone Contractors, L.P.

SECTION 2. This Resolution shall be in effect from and after its passage by the Council and compliance with IN Code 36-3-4-14.