

**CITY OF BEECH GROVE COMMON COUNCIL
GENERAL RESOLUTION NO. 7, 2020**

PROPOSAL FOR A GENERAL RESOLUTION to approve the state of benefits of CRE properties, LLC (for the benefit of Crossroad Engineers, P.C.) (hereafter referred to as "Applicant"). An applicant for tax abatement for property located in an allocation area as defined by IC 36-7-15.1-26.

WHEREAS, IC 6-1.1-12.1 allows an abatement of property taxes attributable to redevelopment, rehabilitation activities or installation of new equipment in Economic Revitalization Areas (each hereinafter referred to as a "Project:"); and

WHEREAS, pursuant to IC 6-1.1-12-1 requires an applicant for Economic Revitalization Area designation to provide a statement of benefits and requires the MDC, before it makes a decision to designate the area as an Economic Revitalization Area, to determine that (i) the estimated value of a Project is reasonable for projects of that nature, (ii) the estimated employment at the indicated annual salaries for a Project in the statement of benefits can reasonably be expected, (iii) a Project can be reasonably expected to yield the benefits identified in the statement of benefits and (iv) the totality of benefits arising from a project is sufficient to justify Economic Revitalization Area designation; and

WHEREAS, pursuant to IC 6-1.1-12.1-2 (k), a statement of benefits for property located within an allocation area, as defined by IC 36-7-15.1-26, may not be approved unless the City of Beech Grove Common Council (hereinafter referred to as "Council") adopts a resolution approving the statement of benefits; and

WHEREAS, the Applicant has submitted a real property Statement of Benefits to the MDC as part of its application for Economic Revitalization Area designation for property where Applicants Project will occur, located within an allocation area, as defined by IC 36-7-15.1-26; and

WHEREAS, MDC will consider the Applicant's Statement of Benefits, pending adoption from the Council, to allow the designation of Economic Revitalization Area and related tax abatement pursuant to IC 6-1.1-12; now therefore:

BE IT RESOLVED BY THE CITY OF BEECH GROVE COMMON COUNCIL, INDIANA:

SECTION 1. The Council hereby approves the Statement of Benefits that was submitted to the MDC, as part of the application for Economic Revitalization Area designation, by CRE properties, LLC (for the benefit of CrossRoad Engineers. P.C.).

SECTION 2. This resolution shall be in effect from and after its passage by the Council and compliance with Ind. Code 36-3-4-14.

Ordinance / Resolution Number: #7, 2020

Passed by the Common Council of the City of Beech Grove, Indiana this 8th day of SEPTEMBER, 2020.

1st Reading: 9-8-2020

3rd Reading: X

2nd Reading: X

Common Council for the City of Beech Grove, Indiana

Elizabeth Lamping (Y or N)
Elizabeth Lamping

Gary Hall, Pres. Pro-Tem (Y or N)
Gary Hall, Pres. Pro-Tem

Robert Ferguson (Y or N)
Robert Ferguson

David Harrison (Y or N)
David Harrison

Kevin Day (Y or N)
Kevin Day

William Templin (Y or N)
William Templin

Kara Ferguson (Y or N)
Kara Ferguson

Presented by me to the Mayor of the City of Beech Grove, Indiana on this 8th day of September, 2020 at 7:00 P.M.

James W. Coffman
ATTESTED:
James W. Coffman, Clerk Treasurer

Approved by the Mayor of the City of Beech Grove, Indiana this 8th day of SEPTEMBER, 2020 at 7 P.M.

Dennis B. Buckley
Dennis B. Buckley, Mayor
City of Beech Grove