



June 14, 2011

VIA CERTIFIED MAIL

Common Council for the City of Beech Grove
c/o Dan McMillan, Clerk-Treasurer
806 Main Street
Beech Grove, Indiana 46107

Re: City of Beech Grove Redevelopment Commission
Notice Regarding Incremental Assessed Valuation in TIF Allocation Areas

Dear Members of the Council:

Pursuant to Indiana Code 36-7-14-39, the City of Beech Grove Redevelopment Commission is required to notify you each year before July 15th of the amount of excess assessed value that the Commission has determined that may be allocated to other respective taxing units. The Commission has calculated and determined that there is no excess assessed value in the allocation areas that is not needed to make principal and interest payments on bonds or other purposes outlined in I.C. 36-7-14-39.

If you have any questions regarding this determination or notification, please do not hesitate to let me know. Otherwise, we will consider our obligation to notify you of the amount of excess assessed value fulfilled.

Sincerely,

Dan McMillan, Clerk Treasurer
City of Beech Grove, IN

On Behalf of,
City of Beech Grove Redevelopment Commission