

**Resolution No. 2021-3**

A RESOLUTION OF THE REDEVELOPMENT COMMISSION OF THE CITY OF BEECH GROVE, INDIANA DETERMINING THAT THERE IS NO EXCESS ASSESSED VALUATION TO ALLOCATE TO OVERLAPPING TAXING UNITS

WHEREAS, the Commission, in consultation with its financial advisor, has studied the assessed value of property within the Commission's allocation areas in order to determine whether any excess ~~valuation~~ exists;

WHEREAS, the Beech Grove TIF fund does not have sufficient monies to retire its outstanding debt obligations (Refunding Series 2016) and fulfill its other redevelopment plan objectives; and

WHEREAS, pursuant to Indiana Code § 36-7-14-39(b)(4), the Commission is required to notify certain authorities regarding whether there was any excess assessed ~~valuation~~ collected by the Commission, and whether any excess ~~valuation~~ will be passed through to the overlapping taxing units.

NOW, THEREFORE, BE IT RESOLVED by the Commission as follows:

1. The Commission finds that no funds from excess assessed value were collected by the Commission during the past year.
2. The Commission further finds that, as a result, no excess assessed value will be passed on to overlapping taxing units for 2022.
3. The Clerk-Treasurer of the City of Beech Grove, Indiana, and/or an officer of the Commission is directed to send notice to the Marion County Auditor, the Common Council of the City of Beech Grove, and the fiscal officers of each overlapping taxing unit of the findings of this resolution.

Adopted this 20<sup>th</sup> day of May 2021.



Four handwritten signatures in blue ink, each written over a horizontal line. The signatures are: 1. A cursive signature that appears to be 'James Segura'. 2. A signature that appears to be 'Andy Chappell'. 3. A signature that appears to be 'E. Galata Lopez'. 4. A signature that appears to be 'James Segura'.