

Resolution No. 5

A RESOLUTION OF THE REDEVELOPMENT COMMISSION OF THE CITY OF BEECH GROVE, INDIANA DETERMINING THAT THERE IS NO EXCESS ASSESSED VALUATION TO ALLOCATE TO OVERLAPPING TAXING UNITS

WHEREAS, pursuant to Indiana Code § 36-7-25-8, the Redevelopment Commission of the City of Beech Grove, Indiana (“Commission”), invited all overlapping taxing districts to send a representative to its June 11, 2020, regular meeting, at which the Commission gave an informative presentation to those in attendance regarding the operations and finances of the Commission;

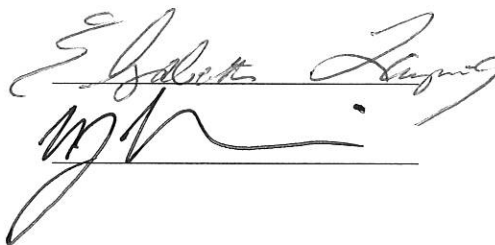
WHEREAS, the Commission, in consultation with its financial advisor, has studied the assessed value of property within the Commission’s allocation area(s) in order to determine whether any excess valuation exists; and

WHEREAS, pursuant to Indiana Code § 36-7-14-39(b)(4), the Commission is required to notify certain authorities regarding whether there was any excess assessed valuation collected by the Commission, and whether any excess valuation will be passed through to the overlapping taxing unit.

NOW, THEREFORE, BE IT RESOLVED by the Commission as follows:

1. The Commission finds that no funds from excess valuation were collected by the Commission during the past year.
2. The Commission further finds that, as a result, no excess valuation funds will be passed on to overlapping taxing units.
3. The Clerk-Treasurer of the City of Beech Grove, Indiana, and/or an officer of the Commission is directed to send notice to the Marion County Auditor, the Common Council of the City of Beech Grove, and the fiscal officers of each overlapping taxing unit of the findings of this resolution.

Adopted this 11<sup>th</sup> day of June 2020.



A handwritten signature in black ink, appearing to read "E. Robert Long", is written over a horizontal line. Below this line, another horizontal line is present, with a large, stylized flourish or mark extending downwards and to the left.

Walter Chappell

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