

October 3, 2022 Financial Report
James W. Coffman, Clerk Treasurer
City of Beech Grove

ATTN: Dennis Buckley, Mayor; Beech Grove City Council; Craig Wiley, City Attorney

Good Evening,

We have been busy working on the 2023 Budget and Salary Ordinance that will be presented tonight on first reading only.

The City completed another round of Covid payments to City Employees that received Covid vaccinations. This started in 2021 and the payments are reimbursed from AIM. Every employee, full or part time, that received the booster shot received a \$50 payment on their payroll. Those that missed the payment last year had the opportunity to be paid this year, in addition to the booster payment. We also completed a round of biometric screenings. Employees on the City Medical Insurance that took part in this free AIM event received a \$50 gift card to a Main Street restaurant of their choice. In total, \$450 in Main Street gift cards were provided to Employees. This cost is also reimbursed to the City through AIM.

The second round of 2022 Pension Relief payments were received last month. The City of Beech Grove received \$6,168.04 for Fire Pension and \$235,470.47 for Police Pension, which were receipted into their respective funds.

Attached to this financial report is a copy of the Global Ratings Report. This was required as part of the Bond process for the new Police Station. I am happy to report that the City of Beech Grove received a long-term credit rating of A+!

Also attached to this report are expenses approved and paid for with the use of ARPA Funds over the last month. The bank account balances are listed below as of today, October 3, 2022. These totals are prior to the claims that were approved earlier this evening.

City Corporation \$7,095,215.31

Fund 176, ARP- \$1,921,891.89

Utilities \$2,012,730.40

Criminal Investigation Fund (CIF) \$1,057,268.13

RDC General \$824,147.35

If you have any questions at all, please let me know.

Respectfully Submitted,

James W. Coffman, Clerk Treasurer

City of Beech Grove