

October 2021 Financial Report
James W. Coffman, Clerk Treasurer
City of Beech Grove

ATTN: Dennis Buckley, Mayor; Beech Grove City Council; Craig Wiley, City Attorney

Good Evening,

Information on the American Rescue Plan funding continues to be updated. The first deposit of \$1,686,182.18 was received on July 28th and receipted into Fund 176. Mayor Buckley, Councilor Robert Ferguson, and I met with Mike Kleinpeter to begin the process of developing a plan. We hope to meet with the committee and have a plan presented later this year.

Tonight, the Council will hear the 2022 proposed budget and 2022 Salary Ordinance on first reading only. The second and third readings will take place on October 18th.

The bank account balances are listed below as of today, October 4, 2021.

City Corporation \$6,503,292.12

Fund 176, ARP- \$1,686,182.18

Utilities \$1,433,263.96

Criminal Investigation Fund (CIF) \$81,879.17

RDC General \$ 790,992.07

RDC Debt Service (DSR) \$0.00

If you have any questions at all, please let me know.

Respectfully Submitted,

James W. Coffman, Clerk Treasurer

City of Beech Grove