



October 2016 Financial Report
Dan McMillan, Clerk Treasurer
City of Beech Grove

To: Mayor Buckley
Beech Grove City Council
Craig Wiley, City Attorney

Good Evening Councilors,

The budget process is completed and I want to thank the Budget Committee; which included Councilors, Duffer, Harrison & Templin they put in many hours communicating, questioning and working this budget. It was especially beneficial having Councilor Duffer serve, because of his expertise in being the former Clerk-Treasurer. It also was very beneficial having the other two serve, because Councilor Harrison is a researcher, always looking for facts, and Councilor Templin is a negotiator and communicator, so they really worked well together and the Citizens of Beech Grove are the beneficiaries of that process. I also want to thank Mayor Buckley, Department Heads, the Police, Fire and other Employees for their input, and the entire Council for passing the 2017 budget. It is a good budget and I want to make sure that we clarify that this budget, (as with past budgets) does not increase taxes. At the city level we don't do that. The tax dollars we receive are governed by state and county laws and we have to budget within those dollar amounts. Even when we seek additional appropriations we have to prove that we have the additional funding for that, so I just wanted to make sure everyone is clear on that, as I have had several citizens question me on it.

In September we paid lease/purchase payments on the following:

2015 Police Cars – \$12, 729.18

We have begun the paperwork for the TAW and, I also have been in communication with Christian Duncan regarding the insurance for employees. The numbers are not available until after October 31st. We will be putting together an insurance committee very soon.

On November 1st we will begin purchasing our natural gas for all municipal buildings from Kinetrix. This will generate a 15% savings to the city in natural gas costs.

The city website continues to grow and is a great asset to the Citizens and is a valuable resource to many. It still has not cost the taxpayers one penny since its inception.

Thanks to the website Volunteers who continue to keep it updated at no cost to the Taxpayers. Financial Reports, Debt Service, Bank Balances, agendas, minutes, and community events can be found on the website at www.beechgrove.com

Community events can be added free of charge by emailing me at the above address.

The bank balances are listed below:

Bank Account	Balance
City Corporation	\$4,058,537.26
Stormwater, Wastewater	\$ 803,501.21
Criminal Investigation (CIF)	\$ 165,482.27
City Court	\$ 146,059.50
RDC General	\$ 202,635.01
RDC Debt Service Reserve (DSR)	\$ 584,842.97
SRF 2004 (DSR)	\$ 136,291.77
2015A Huntington Bank Debt Service Reserve (DSR)	\$ 64,149.23

As always, if you have any questions my door is always open. Thank you.

Respectfully Submitted,

Dan McMillan, Clerk-Treasurer
City of Beech Grove