



November 7, 2016 Financial Report
Dan McMillan, Clerk -Treasurer
City of Beech Grove

To:

Beech Grove City Council
Dennis Buckley, Mayor
Craig Wiley, City Attorney

Good Evening Councilors,

In October, we paid the following lease/purchase payment:

Skidsteer- \$7,892.73

I have included the following requests for approval this evening:

A request to increase appropriations in Fund No. 606, IDPW and Landfill appropriations. Also, I have several requests for transfers of funds and appropriations that do not affect the budget. The fund transfers are mostly funds that were created for a specific purpose and that purpose has been completed. The funds must have a zero balance and no activity for one year before they can be completely closed in Keystone.

Tonight, Resolution No.13, encumbering funds, will be presented to preserve the additional appropriations you approved earlier to fund the Restricted Rainy Day Special grant fund for paving and the Churchman Avenue Project grant for pedestrian paths.

Next week, I will be holding informational meetings on Internal Controls at Hornet Park for employees and officials. The 5 Components and 17 principals of Internal Controls will be discussed. General Ordinance No. 12, 2016, was created to explicitly comply with state statute regarding this issue. Three different meetings on three different days and times will be offered.

The City Website continues to grow and is a great asset to the citizens. It is a valuable resource to many. It still has not cost the taxpayers one penny since its inception.

Community events can be added free of charge by emailing me at dan.mcmillan@beechgrove.com

Thanks to the website volunteers who continue to keep it updated at no cost to the taxpayers. Financial Reports, Debt Service, Bank Balances and more can be found on the City Website at www.beechgrove.com.

The bank balances are listed below:

City Corporation	\$3,806,059.86
City utilities/Sewage/Wastewater	\$937,242.09
City Court	\$171,146.50
Criminal Investigations (CIF)	\$165,482.27
Redevelopment Commission (RDC) General	\$201,871.51
Redevelopment Commission (RDC) Debt Service	\$584,842.97
BNY-Mellon 2004 SRF Debt Service Reserve	\$136,312.30
Huntington National Bank Reserve	\$64,165.35

As always, if you have any questions my door is always open. Thank you.

Respectfully Submitted,

Dan McMillan, Clerk Treasurer
City of Beech Grove