

November 2021 Financial Report  
James W. Coffman, Clerk Treasurer  
City of Beech Grove

ATTN: Dennis Buckley, Mayor; Beech Grove City Council; Craig Wiley, City Attorney

Good Evening,

Budget for 2022 is complete and has been submitted to the Department of Local Government Finance for final approval. I appreciate your patience and help getting a well-funded budget passed.

We are busy working with Indy and IFD in preparation for the fire services agreement that begins on December 25<sup>th</sup>. Current Fire employees and fire retirees will be the responsibility of Indy as of December 25<sup>th</sup>, 2021.

Open enrollment for the City Medical insurance begins on November 8<sup>th</sup> and ends on November 22. We are excited to say that costs continue to go down, and we will pass many of these savings to the employees. The City offered a \$50 benefit to any employee that chose to receive the Covid 19 vaccination. In total, we had 100 employees receive this benefit. AIM will reimburse the City up to \$4,250 for offering this benefit to our employees.

This week, the City will offer free biometric health screenings to all full-time employees with City medical insurance coverage. Any employee that completes the screening, will receive a \$50 gift card to a Main Street restaurant of their choice. AIM will reimburse the City up to \$2,550 each year in wellness credits.

Information on the American Rescue Plan funding continues to be updated. The first deposit of \$1,686,182.18 was received on July 28<sup>th</sup>. We will discuss tonight a few areas where this first round of money can be spent.

The bank account balances are listed below as of today, November 1, 2021.

City Corporation \$6,038,784.24

Fund 176, ARP- \$1,686,182.18

Utilities \$1,422,068.89

Criminal Investigation Fund (CIF) \$81,879.17

RDC General \$ 787,606.72

If you have any questions at all, please let me know.

Respectfully Submitted,

James W. Coffman, Clerk Treasurer

City of Beech Grove