



city of beech grove

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May 2016 Financial Report  
Dan McMillan, Clerk Treasurer  
City of Beech Grove

To:  
Beech Grove City Council  
Dennis Buckley, Mayor  
Craig Wiley, City Attorney

Good Evening Councilors,

We kicked off Invoice Cloud as of April 1 and for the month of April we receipted in \$11,218.75. We had 31 people sign up for paperless billing and 17 sign-up for auto pay. We encourage everyone to sign-up for paperless billing, it's free and it's a great way for you to review your bill.

The charges to the City, for the services offered by Invoice Cloud are \$50.00 per month; which in time will be recaptured from the reduced costs created from the paperless billing.

We only had one bond payment that was due and paid in April; which was the 2004 Monthly SRF payment in the amount of \$11,348.59.

Also, we paid one lease/purchase payment on the skidsteer in the amount of \$7,892.73. Those payments are made to Regions Finance. That was our fourth payment and we have six payments remaining, with a scheduled pay-off date of April 2019.

The City Website continues to grow and is a great asset to the citizens. It is a valuable resource to many.

Community events can be added free of charge by emailing me at [dan.mcmillan@beechgrove.com](mailto:dan.mcmillan@beechgrove.com)

Thanks to the website volunteers who continue to keep it updated at no cost to the taxpayers. Financial Reports, Debt Service, Bank Balances and more can be found on the City Website at [www.beechgrove.com](http://www.beechgrove.com).

The bank balances are listed below:

City Corporation	\$2,712,152.96
City utilities/Sewage/Wastewater	\$888,456.97
Main Street Redevelopment/Main Street Loans Closed Per Resolution No.4,2016	\$0.00
City Court	\$176,089.75
Criminal Investigations (CIF)	\$355,253.29
Redevelopment Commission (RDC) General	\$177,215.87
Redevelopment Commission (RDC) Debt Service	\$584,842.97
BNY-Mellon 2004 SRF Debt Service Reserve	\$136,178.37
Huntington National Bank Reserve	\$64,133.11

As always, if you have any questions my door is always open. Thank you.

Respectfully Submitted,

Dan McMillan, Clerk Treasurer  
City of Beech Grove