

March 2020 Financial Report
James W. Coffman, Clerk Treasurer
City of Beech Grove

ATTN: Dennis Buckley, Mayor; Beech Grove City Council; Craig Wiley, City Attorney

Good Evening,

It has been a busy two months at City Hall! I will briefly list some of the things that my office has been working on the last month.

I have a new volunteer that has stepped forward to help with the city website! We have been busy updating current information, bank information, and meeting information. There is still a lot of information to update, and we will continue to work on it.

I just received a hard copy of the Beech Grove City Ordinance book! This book is available during regular business hours for anyone wanting to look at it. This book cost the city \$80.

The annual report for 2019 was submitted on the Gateway last week. This annual report is due each year, sixty days after the close of the year. Reports were sent to the local paper and will be uploaded to the website as well.

The Other Post-Employment Benefits (OPEB) report was submitted last week. This report summarizes benefits that may be provided to employees after employment ends. Those benefits are separate from the normal pension and may include medical insurance, prescription drug, dental, vision, life insurance, long-term care benefits, and long-term disability benefits.

We are prepared to make our last lease payment this month for the four police cars purchased in 2015. This payment of \$12,729.00 has been made twice a year since the lease began.

The bank statement balances are listed below as of today, March 2, 2020. These totals are prior the claims that were approved earlier this evening.

City Corporation \$2,635,879.30

Utilities \$643,591.80

Criminal Investigation Fund (CIF) \$42,345.40

RDC General \$305,045.68

RDC Debt Service (DSR) \$240,000.00

I will continue to have updated information as the year goes. I am very appreciative of the Mayor, city councilors, department heads, city employees, and the citizens of Beech Grove for their patience during this time.

Respectfully Submitted,

James W Coffman, Clerk Treasurer

City of Beech Grove