

June 6, 2022 Financial Report
James W. Coffman, Clerk Treasurer
City of Beech Grove

ATTN: Dennis Buckley, Mayor; Beech Grove City Council; Craig Wiley, City Attorney

Good Evening,

We started the process of updating the capital assets for the City a couple months ago. Work on a new policy and ordinance continues with hopes of presenting to Council later this summer.

The ARPA requirements and program continue to be updated. The second round of funds are expected to arrive in the next couple of months. Attached are the invoices paid from the ARPA fund, as approved by the Council, in the last month for your review.

Also attached to this report is a list of unclaimed warrants for checks that were written in 2019 but never cashed. According to IC 5-11-10.5, all checks outstanding and unpaid for a period two years prior shall be declared cancelled and receipted back into the funds they were originally paid from. No vote is needed but the list is attached for your reference. There were eighteen checks out of the Corporate account for a total of \$3,776.24 and six checks on the Sewer account for a total of \$438.05.

The bank account balances are listed below as of today, June 6, 2022. These totals are prior to the claims that were approved earlier this evening.

City Corporation \$4,142,341.45

Fund 176, ARP- \$849,037.01

Utilities \$2,192,989.90

Criminal Investigation Fund (CIF) \$336,540.99

RDC General \$616,048.94

If you have any questions at all, please let me know.

Respectfully Submitted,

James W. Coffman, Clerk Treasurer

City of Beech Grove