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June 1, 2015 Financial Report
Dan McMillan, Clerk Treasurer
City of Beech Grove

To:
Beech Grove City Council
Dennis Buckley, Mayor
Craig Wiley, City Attorney

Good Evening Councilors,

We just filed the midyear 100 R on behalf of the City of Beech Grove. It is a form that has to be filed with the Marion County Clerk's Office and it lists all employees and their estimated income for this year. We use both the budget and payroll reports to complete this. The Marion County Clerk's Office reviews the lists of names to see if there are any outstanding liens, outstanding child support, garnishments, etc. that are filed.

I have been reviewing the "actual" revenue numbers for the first 4 months of the year and comparing those with the budgeted amounts. The sewage revenues are down in comparison to the same period last year and so we are reviewing that to determine the cause. Everything else looks good.

I am beginning the process of securing financing to purchase the Senior Center bus; which is in the budget. We purchased the new car for the Senior Center; which was also in the budget and we paid for that with cash/check. We budgeted \$25,000 and we spent \$22,581.20 including the decal that was \$85.00.

This evening we concluded the payments on the Little League paving project; which the paving came in at \$313,177.19 and Wessler Engineering has come in at \$32,577.31. The disbursements were split between, Stormwater, Sewage and LRS accordingly. Money is budgeted in LRS, Stormwater, and Sewage for projects. Projects do not have to be budgeted individually, rather just money budgeted in those funds for projects in general and the project has to meet the correct use for the fund.

Councilor Jennings asked me at the last meeting if the CCD Fund has any money in it, and it has a balance of \$2,835.24. The fund number is #402. 2010 was the last year that there was any activity in the fund, including receipts or disbursements. Also, in reference to Ordinance #10, Chapter #38 of the City Ordinances encompasses both the CCD Fund and the Rainy Day Fund, so when you delete that will you create another ordinance to govern the Rainy Day Fund or will you just amend Ordinance # 10 so that it does not include eliminating the Rainy Day Fund.

The City Website continues to grow and is a great asset to the citizens. Community events can be added free of charge by emailing me at dan.mcmillan@beechgrove.com

Thanks to the website volunteers who continue to keep it updated at no cost to the taxpayers. Financial Reports, Debt Service, Bank Balances and more can be found on the City Website at www.beechgrove.com.

The bank balances are listed below:

City Corporation	\$2,080,844.77
City utilities/Sewage/Wastewater	\$808,737.69
Main Street Redevelopment/Main Street Loans	\$266,758.03
City Court	\$176,811.30
Criminal Investigations (CIF)	\$260,648.98
Redevelopment Commission (RDC) General	\$916,819.83
Redevelopment Commission (RDC) Debt Service	\$584,842.97
BNY-Mellon 2004 SRF Debt Service Reserve	\$136,178.37
Huntington National Bank	\$64,115.75

As always, if you have any questions my door is always open. Thank you.

Respectfully Submitted,

Dan McMillan, Clerk Treasurer
City of Beech Grove