



July 2016 Financial Report  
Dan McMillan, Clerk Treasurer  
City of Beech Grove

To:  
Beech Grove City Council  
Dennis Buckley, Mayor  
Craig Wiley, City Attorney

Good Evening Councilors,

In June we paid the following bond payments:

SRF- monthly- \$11,348.59  
2015A- bi-annual -\$14,482.16  
TAW - \$568,022.74 (\$2,744.74 interest) The original amount of the 2016 TAW was for \$1, 479.556.00  
Senior Bus Lease/Purchase- bi annual- \$5,630.98

This evening we are presenting an additional appropriation in the amount of \$459, 630.00, which is the amount in Fund 257 that is to be used strictly for paving and we are hoping we will receive a 100% match for it. The immediate use will be for Phase 1 2016, Roadway Projects and Butler Avenue.

I still intend to bring forward an additional appropriation for the remaining balance of the SEA 67 Special Distribution of \$153, 210.01 to establish a fund for the Churchman Avenue Project; which is a grant project. The total 2016 costs for the project are expected to be \$152, 681.00; which are not reimbursable because they are engineer and land acquisition charges. In 2017 the projected costs are expected to be \$962, 986.00 of which it will be an 80/20 split. Some of the costs are expected to be utility related and the utility will be responsible for those costs. When we know the specifics next year, I will ask for a transfer from the utility into the Churchman Avenue Project Grant fund. We will include the estimated costs in the 2017 budget.

Property tax money came in. We received \$2,459,973.24 to the General Fund, \$361,002.70 to the RDC Fund and \$55,772.30 to the Sewage Fund for sewage liens. I have included the FORM 22's with my report this evening.

The City Website continues to grow and is a great asset to the citizens. It is a valuable resource to many. It still has not cost the taxpayers one penny since its inception.

Community events can be added free of charge by emailing me at [dan.mcmillan@beechgrove.com](mailto:dan.mcmillan@beechgrove.com)

Thanks to the website volunteers who continue to keep it updated at no cost to the taxpayers. Financial Reports, Debt Service, Bank Balances and more can be found on the City Website at [www.beechgrove.com](http://www.beechgrove.com).

The bank balances are listed below:

City Corporation	\$4,915,346.72
City utilities/Sewage/Wastewater	\$1,052,732.08
Main Street Redevelopment/Main Street Loans	\$0.00
City Court	\$74,248.50
Criminal Investigations (CIF)	\$262,735.79
Redevelopment Commission (RDC) General	\$534,349.18
Redevelopment Commission (RDC) Debt Service	\$584,842.97
BNY-Mellon 2004 SRF Debt Service Reserve	\$136,236.31
Huntington National Bank Reserve	\$64,133.11

As always, if you have any questions my door is always open. Thank you.

Respectfully Submitted,

Dan McMillan, Clerk Treasurer  
City of Beech Grove