

July 2021 Financial Report
James W. Coffman, Clerk Treasurer
City of Beech Grove

ATTN: Dennis Buckley, Mayor; Beech Grove City Council; Craig Wiley, City Attorney

Good Evening,

City Hall is now open to the public. Citizens can pay their sewer bills in person, online, by phone, mail, or by dropping a payment off in one of the two 24-hour drop boxes.

Spring Police and Fire Pension Relief payments have been processed and received. The City received \$402,549.66 on June 22, 2021. The second installment should be received before October 2, 2021.

Spring Property Tax disbursements have been received. I included copies of Form 22 with this report for your review. Included in this disbursement was \$456,016.38 for the RDC, \$86,166.21 for Certified Sewer Fee Collection, and \$3,115,469.32 for the City share of property taxes.

Information on the American Rescue Plan funding continues to be updated almost daily. We will discuss later this evening about possible uses of the funding and when we should expect to see the first round of funding. As of last week, the State of Indiana has requested funding, which means we are one step closer. The City of Beech Grove will receive \$3,372,364.37 for our share. This will be divided into two deposits. The first deposit of \$1,686,182.18 will be received 30 to 60 days after the State receives it, with the second installment made 12 months after the first deposit is received.

The bank account balances are listed below as of today, July 6, 2021.

City Corporation \$ 4,811,497.19

Utilities \$ 1,797,078.64

Criminal Investigation Fund (CIF) \$ 82,720.79

RDC General \$ 730,957.54

RDC Debt Service (DSR) \$240,000.00

If you have any questions at all, please let me know.

Respectfully Submitted,

James W. Coffman, Clerk Treasurer

City of Beech Grove