

July 5, 2023, Financial Report
James W. Coffman, Clerk Treasurer
City of Beech Grove

ATTN: Dennis Buckley, Mayor; Beech Grove City Council; Craig Wiley, City Attorney

Good evening,

The bonds for the new police training facility/gun range are completed. The bonds closed in June and the rates were much better than anticipated. A copy of the Final Official Statement has been posted on the City website.

Spring property taxes were received last month. In total, the City of Beech Grove received \$4,122,875.01, which included \$81,225.29 for sewer liens and \$522,114.13 in RDC TIF funds. Copies are in your packet for your review.

Attached to this report are expenses approved and paid for with the use of ARPA (American Rescue Plan Act) Funds over the last month along with a current ARPA excel spreadsheet. I have been in contact with the SBOA who is currently doing an audit of our ARPA Fund for 2022. When a municipality spends more than \$750,000.00 in federal funds, this initiates an audit of those funds. Councilor Ferguson and myself met with the auditor last week and I expect it to be completed in a few weeks. The Safe Haven Baby Box has arrived in Beech Grove. Construction should start soon, and we will let you know when the dedication date is scheduled. Current ARPA funds not allocated to any project is \$45,457.44.

Budget time has begun! Stay tuned for more information and important dates for this fall.

The bank account balances are listed below as of today, July 5, 2023. These totals do not include all claims that were approved earlier this evening.

City Corporation \$ 6,413,402.35

Fund 1176, ARPA- \$1,081,543.77

Utilities \$ 2,344,759.73

Criminal Investigation Fund (CIF) \$ 926,636.87

RDC General \$ 1,135,557.92

If you have any questions at all, please let me know.

Respectfully Submitted,

James W. Coffman, Clerk Treasurer

City of Beech Grove