

City of Beech Grove  
*"A City On The Move"*



Dan McMillan, Clerk-Treasurer 806 Main Street Beech Grove, IN 46107 317-803-9106

**JULY 2019 Financial Report**

To:

Beech Grove City Council  
Dennis Buckley, Mayor  
Craig Wiley, City Attorney

We paid the following bond payments for June.

2004 SRF Loan - \$68,089.52  
2015A Revenue Bond - \$33,876.90  
(Previously known as the 2005 Revenue Bond)

On the docket tonight we paid for a new trash truck in the amount of \$203, 410.00. That got paid from the utility fund/sewer fund, no bonds or loans were used.

Stormwater Fund Balance -\$307,095.88

Spring property tax monies came in on Friday. I have included the Form 22's for you to view.

The 2018 Audit Charge from the State of Indiana was \$8,129.00. The audit only took a little over a month instead of the 3 months they estimated so the cost was about half as well because I had been given an estimated cost of approximately \$15,000.00

As I said last month the General Fund would flip from a negative balance into a positive balance after tax money and that has happened. Keep in mind we got to keep all our tax money as we no longer have a Tax Anticipation Warrant. This is our 3<sup>rd</sup> year in a row without a TAW.

Congratulations to former Mayor Wiley. The naming of the police station after him is very much deserved.

Thanks to the website volunteers who continue to keep it updated at no cost to the taxpayers. Financial Reports, Debt Service, Bank Balances and more can be found on the City Website at [www.beechgrove.com](http://www.beechgrove.com)

The bank balances are listed below:

Corporate	\$4,841,899.05
Utilities	\$1,005,055.63
Criminal Investigation Fund (CIF)	\$21,684.64
RDC General	\$719,594.48
RDC Debt Service (DSR)	\$240,000.00
2004 SRF Debt Service (DSR)	\$140,744.42
2004 SRF Debt Service Monthly (DSR)	\$69,851.60
2015A Refunding Bond Debt Service Reserve (DSR)	\$64, 552.22

As always, if you have any questions my door is always open. Thank you.

Respectfully Submitted,  
Dan McMillan, Clerk Treasurer  
City of Beech Grove