



dennis b buckley
mayor
(317) 791-6060

806 main street
beech grove, indiana 46107
fax (317) 788-4976

dan mcmillan
clerk-treasurer
(317) 803-9106

July 2018 Financial Report
Dan McMillan, Clerk-Treasurer
City of Beech Grove

To:

Beech Grove City Council
Dennis Buckley, Mayor
Craig Wiley City Attorney

In June we made the following payments:

2015A Revenue Bond - \$35, 079.40
Balance remaining approximately - \$463, 927.00

Senior Bus Lease/Purchase Payment- \$5,630.98
Balance remaining approximately -\$21, 861.00

The balance in the Stormwater Fund as of 6/30/2018 was \$295, 937.98

I have included the Form 22 showing our spring property tax distribution. It is interesting to note the property tax for the General Fund was up approximately \$141, 000.00 from spring of last year and the property tax for the RDC was up approximately \$50,000.00.

As everyone is aware we did not take a tax anticipation warrant out this year, something I continue to be very happy about and we have done fine. We ended May with a balance in the corporate account of approximately \$1,781,000.00.

The City Website continues to grow and is a great asset to the citizens. It is a valuable resource to many. It still has not cost the taxpayers one penny since its inception.

Community events can be added free of charge by emailing me at dan.mcmillan@beechgrove.com

Thanks to the website volunteers who continue to keep it updated at no cost to the taxpayers. Financial Reports, Debt Service, Bank Balances and more can be found on the City Website at

www.beechgrove.com.

The bank balances are listed below.

City Corporation	\$4,344,327.59
City utilities/Sewage/Wastewater	\$1,292,659.95
Criminal Investigations (CIF)	\$152,278.47
Redevelopment Commission (RDC) General	\$738,535.29
Redevelopment Commission (RDC) Debt Service	\$240,000.00
BNY-Mellon 2004 SRF Debt Service Reserve	\$137,981.36

As always, if you have any questions my door is always open.

Thank you.

Respectfully Submitted,
Dan McMillan, Clerk Treasurer
City of Beech Grove