

January 3, 2023, Financial Report
James W. Coffman, Clerk Treasurer
City of Beech Grove

ATTN: Dennis Buckley, Mayor; Beech Grove City Council; Craig Wiley, City Attorney

Good evening,

Happy New Year! 2022 was a busy year for the City of Beech Grove. Thanks to many years of hard work from many people and administrations, I am happy with the financial status of the City, which will continue through 2023.

I attached copies of Form 22 to this report for Fall Property taxes that were received on December 29th, 2022. In total, the City received \$2,893,079.00. Included in this total was \$62,165.67 collected from sewer liens. The RDC received \$269,780.56 in TIF money from this fall distribution.

The SBOA required all funds numbers be expanded from three digits to four to allow for more fund numbers while also ensuring uniformity across municipalities. This expansion was completed last week which resulted in new fund, revenue, and appropriation numbers.

The agenda tonight has transfer of funds listed under new business. This takes place every year and needs your approval to help close out the year. I attached a copy of Resolution #1, 2023 for your records.

This month I will submit the 100R on the Gateway and begin work on the Annual Report for 2022.

Attached to this report are expenses approved and paid for with the use of ARPA (American Rescue Plan Act) Funds over the last month along with a current ARPA excel spreadsheet.

The bank account balances are listed below as of today, January 3, 2023. These totals do not include all claims that were approved earlier this evening.

City Corporation \$8,019,729.46

Fund 1176, ARPA- \$1,305,961.45

Utilities \$ 1,811,850.17

Criminal Investigation Fund (CIF) \$1,030,953.50

RDC General \$ 795,826.50

The Sewer bank balance was a topic of discussion last month where it was stated the balance was never above \$500,000.00 prior to 2020. I did not think this was accurate, so went back and found the sewer balance from each December finance report since 2012. I attached a spreadsheet to this report for you to review.

If you have any questions at all, please let me know.

Respectfully Submitted,

James W. Coffman, Clerk Treasurer

City of Beech Grove