

January 2021 Financial Report  
James W. Coffman, Clerk Treasurer  
City of Beech Grove

ATTN: Dennis Buckley, Mayor; Beech Grove City Council; Craig Wiley, City Attorney

Good Evening,

City Hall remains closed to the public. Permits are still being received and processed. Citizens can pay their sewer bills online, by phone, mail, or by dropping their payment off in one of the two 24-hour drop boxes.

Several of us have completed our first year in our positions as elected officials. It was a trying year, but we got through it. Beech Grove is in a good position and I am excited to work with you all while we see what 2021 brings for the City and our citizens.

The new City-wide phone system has been installed! Everything went smoothly and employees are happy with the improvements.

The first payroll of 2021 has been processed. This payroll included a 2% raise that was approved by the City Council last year. As mentioned prior, there are no medical insurance deductions taken the entire month of January. We thank the AIM Medical Trust for this extra benefit that was passed on to our employees.

Fall Property taxes were received on December 30<sup>th</sup>. In total, the City received \$3,252,901.23. Included in this total was \$81,773.88 collected from sewer liens. The RDC received \$289,090.78 in TIF money from the fall distribution.

The agenda tonight has transfer of funds listed under new business. This takes place every year and needs your approval to help close out the year. This month I will submit the 100R on the Gateway and begin work on the Annual Report for 2020.

The bank account balances are listed below as of today, January 4, 2021. These totals are prior to the claims that were approved earlier this evening.

City Corporation \$4,152,393.39

Utilities \$1,159,071.08

Criminal Investigation Fund (CIF) \$34,318.54

RDC General \$626,339.50

RDC Debt Service (DSR) \$240,000.00

If you have any questions at all, please let me know.

Respectfully Submitted,

James W. Coffman, Clerk Treasurer

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