



January 2018 Financial Report
Dan McMillan, Clerk Treasurer
City of Beech Grove

To:
Beech Grove City Council
Dennis Buckley, Mayor
Craig Wiley, City Attorney

Good Evening Councilors,

Happy New Year!

In December we paid the final payment on the TAW, I can't tell you how happy that made me. The interest on that loan for the year was over \$33,000.00. We also paid a payment on the Senior Center bus and on the 2015A Revenue Bond.

Per the 2017 Budget we transferred the last payment of the Return on Investment (ROI) from the Sewage to the Corporation. The total PILOT payment was taken in July.

In 2017 we received a total revenue from Sewage to the General Fund of 706,892.00 in ROI payments and 142,000 in PILOT payments. These are profits the corporation receives for running the sewage business and they supplement the budgets in the General Fund such as fire, police, parks and all other General Fund budgets.

In 2013 we received revenue payments of 706, 892 in ROI and 142, 196 in PILOT revenue payments.

In 2014 we received revenue payments of 1,106,892 in ROI and 174, 196 in PILOT revenue payments.

In 2015 we received revenue payments of 257, 804 in ROI and 142,196 in PILOT revenue payments.

In 2016 we received revenue payments of 706, 892 in ROI and 142, 196 in PILOT revenue payments.

In 2017 we received revenue payments of 706, 892 in ROI and 142, 196 in PILOT revenue payments.

In 2018 we have budgeted ROI revenue payments of 706, 892 and PILOT payments of 142, 196.

Our property tax money came in and was down considerably compared to the Fall of 2016 and Spring of 2017. In 2016 the difference between the spring and fall distributions were approximately \$150,000.00 of that RDC was down \$73,000.00. This year the difference between spring and fall distributions were almost \$400,000.00. Of that, the RDC distributions were down approximately \$124,000.00.

I transferred money into the Churchman Avenue Sidewalk Project; which is a temporary loan from the General Fund until the LPA settlements come in.

Balance of Stormwater fund as of 12/31/2017 was \$231,618, however there was a claim on the docket tonight for \$87,263.84

Community events can be added free of charge by emailing me at dan.mcmillan@beechgrove.com

Thanks to the website volunteers who continue to keep it updated at no cost to the taxpayers. Financial Reports, Debt Service, Bank Balances and more can be found on the City Website at www.beechgrove.com.

The bank balances are listed below:

City Corporation	\$4,715,025.76
Utilities	NA
Criminal Investigation Fund (CIF)	NA
RDC General	N/A
RDC Debt Service (DSR)	\$240,000.00
2004 SRF Debt Service (DSR)	N/A
2015A Refunding Bond Debt Service Reserve (DSR)	N/A

As always, if you have any questions my door is always open. Thank you.

Respectfully Submitted,

Dan McMillan, Clerk Treasurer
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