

January 2020 Financial Report

James W. Coffman, Clerk Treasurer

City of Beech Grove

ATTN: Dennis Buckley, Mayor;

Beech Grove City Council;

Craig Wiley, City Attorney

Good Evening,

I am just a few days into my term and have been very busy. I will briefly list some of the things that my office has been working on the last few days.

Payroll was completed for 1/3/2020.

Access was provided to the city website. I am currently working on updating current information, bank information, and meeting information.

Access was granted to the Gateway for the State Board of Accounts.

Access was granted to Keystone, which is the city's financial software. 2019 was not closed out, so we will continue to work on this prior to opening the New Year.

All bank accounts were changed with myself as the authorized signer. I am having some issues getting online access to the bank accounts. I have a meeting with I-treasury, local bank manager, and head of commercial accounts on January 13th. Bank statements were just received today, which will help in the meantime to close out December.

Liability insurance has been paid for the entire year.

City Bond, RDC bond, Sewage bond and the revolving loan have all been paid.

Property taxes have been deposited and receipted in. Second installment of 2019 property tax collections due for sewer liens was received. \$86,217.05 was received before fees due.

As Clerk Treasurer, I am required to obtain a Public Official Bond. This was submitted and approved, just waiting on the invoice.

I attended the Newly Elected Officials training presented by AIM in December. I am scheduled to attend AIM's Clerk Treasurer boot camp on January 21, 22, 23. This will coincide with a day meeting presented by the State board of accounts which will set out the duties and responsibilities of my office. There are a couple days of training in Daleville, IN with our financial software company, Keystone, scheduled for the end of the month. My newly appointed deputy clerk, Angie Hofmann, is scheduled to attend these trainings with me as well.

The bank statement balances are listed below as of December 31, 2019. These totals are prior to any claims that were approved earlier this evening.

City Corporation \$4,433,433.60

Utilities \$561,230.43

Criminal Investigation Fund (CIF) \$43,720.40

RDC General \$595,857.89

RDC Debt Service (DSR) \$240,000.00

I will continue to have updated information as the year goes. I am very appreciative of the Mayor, city councilors, department heads, and city employees for their patience during this time.

Respectfully Submitted,

James W Coffman, Clerk Treasurer

City of Beech Grove