



February 16, 2017

Dear Mr. McMillan,

I am pleased to inform you that your Business Energy Incentive Custom Program<sup>1</sup> application has been preapproved for an estimated incentive of \$2,757 for the custom lighting upgrades at City of Beech Grove – 2998 S Emerson. Your project incentive funds will be reserved for 90 days from the issue date of this letter. The project should be installed and the Post Installation Application should be submitted within this timeframe. If the project takes longer than 90 days to complete, a one-time extension may be granted. Receiving this Letter of Intent does not guarantee the award of an incentive at the project's completion. Please note that the electric savings and rebate value are estimates, and are subject to change based on the final project design and post installation results. The details of your project are shown in the table below. Please note, savings estimates are conservative, final savings and incentives will be determined in the final review.

|                                 |            |
|---------------------------------|------------|
| Estimated Preapproved Incentive | \$2,757.00 |
| Date of Preapproval             | 2/16/2017  |
| Incentive Reserved Until        | 5/16/2017  |
| Estimated Project Cost          | \$5,786.00 |
| Estimated Annual Cost Savings   | \$4,721.25 |

Please review and accept the Terms and Conditions by signing in the space below. Please return the letter via email to [jaclyn.baker@CLEARresult.com](mailto:jaclyn.baker@CLEARresult.com) or mail to: CLEARresult, Attn: Jaclyn Baker, 5293 Lakeview Parkway South Drive, Building 118, Indianapolis, IN 46268.

Terms and Conditions of this Letter of Intent:

1. The project must be completed and final application documentation submitted within 90 days of this letter. A one-time extension may be granted if approved by the program. Extension requests must be filed within the 90 days from the date of this letter.
2. Funds are reserved for the project and installation address outlined in the IPL Business Energy Incentive Custom Rebate Program application.
3. A representative of IPL will conduct a post installation savings analysis to determine the final savings and associated incentive amount. If the scope of the original project is changed in any way and the final project savings differ from

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<sup>1</sup> The IPL Business Energy Incentive Program is administered by CLEARresult.



- those stated in the Letter of Intent, the cash incentive will be adjusted accordingly.
4. A representative of IPL may visit the site during the project period to verify program compliance and/or after the project period to perform follow-up inspections. Results of site visits may impact the final cash incentive.
  5. Incentive funds are available on a first come, first served basis and will only be reserved once a signed copy of this Letter of Intent has been received.
  6. This Letter of Intent reserves funding under the current program. Reserved funds cannot be transferred to another project nor transferred to another program outside of the original program period applied for.
  7. Upon completion of the project, copies of paid invoices with project components broken out will be provided and sent to the address noted above.

By signing this form, I agree that I understand and will follow these Terms and Conditions attached to the IPL Business Energy Incentive Custom application. IPL does not guarantee that energy efficiency equipment purchased and installed or services provided through this program will result in energy and cost savings. IPL reserves the right to deny or limit any rebate or incentive request. In addition, no warranties on product or service installations are provided by IPL, nor does the program warrant, guarantee or endorse the energy efficiency services provided by any specific contractor participating in the program. Please allow up to eight weeks after approval of the final project application to receive your incentive.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Sincerely,

A handwritten signature in cursive script that reads 'Glenn Livers'. The signature is written in black ink and is positioned below the 'Sincerely,' text.

Glenn Livers  
IPL Business Energy Incentive Program Manager