

GENERAL ORDINANCE NO. 10, 2015

General Ordinance No. 10, 2015 is an ordinance that calls for the elimination of the Cumulative Capital Development Fund (CCD).

WHEREAS, this fund was established by ordinance in July of 1985; and

WHEREAS, this fund helped raise funds for improvements in the park system; and

WHEREAS, the Mayor could after declaring an emergency use up to 25% of the (CCD) funds for public safety; and

WHEREAS, with new ordinances for capital improvements in the park system, this funding mechanism is recommended not to be used.

THEREFORE BE IT ORDAINED that the Common Council desires to amend the Code of Ordinances concerning Chapter 38: City Finance; Taxation.

THEREFORE BE IT FURTHER ORDAINED that the Common Council desires the following amendment occur.

CHAPTER 38: City Finances; DELETE Sections 38.01, 38.02 and 38.03

NOW THEREFORE BE IT ORDAINED that the Common Council desires to amend Chapter 38 of the Code of Ordinances for the City of Beech Grove.

NOW THEREFORE BE IT FURTHER ORDAINED that this ordinance only applies to Chapter 38 of the Code of Ordinances for the City of Beech Grove and no other ordinance.

NOW THEREFORE BE IT FURTHER ORDAINED that this ordinance shall go into effect on January 1, 2016 after passage by the Common Council, signed by the Council President Pro-Tem, attested by the Clerk Treasurer and signed by the Mayor.

