

ADDITIONAL APPROPRIATION / GRANT FUNDING ORDINANCE 4, 2016

Whereas, it has been determined that it is now necessary to appropriate more money than was originally appropriated in the annual budget; now, therefore:

Sec. 1. Be it ordained by the Beech Grove City Council
of Beech Grove Civil City, Marion County, that for the expenses of the
taxing unit the following additional sums of money are hereby appropriated out of the funds
named and for the purposes specified, subject to the laws governing the same:

	Amount Requested	Amount Approved By Fiscal Body
Fund Name: <u>Rainy Day:</u>		
Major Budget Classification:		
Capital Outlays	\$ <u>237,500</u>	\$ <u>237,500</u>
TOTAL for <u>Rainy Day</u> Fund:	\$ <u>237,500</u>	\$ <u>237,500</u>

Whereas, the Beech Grove City Council desires to execute HUD Grant B-09-SP-IN-0088 and provide funding and cash flow for same; now, therefore:

- Sec. 2. Be it further ordained by the Beech Grove City Council that a new fund is established for the administrator of said grant.
- Sec. 3. Be it further ordained by the Beech Grove City Council that the above additional appropriation amount is to be transferred to the new grant fund to maintain positive cash flow.
- Sec. 3. Be it further ordained by the Beech Grove City Council that all reimbursements from the Grant will be transferred from the Grant Fund back to the Rainy Day Fund.

Adopted this 4th day of April, 2016

NAY

AYE

ATTEST:

Secretary of Governing Body