

## GENERAL ORDINANCE NO. 2, 2012

General Ordinance No. 2, 2012 is an ordinance that authorizes the Mayor and Clerk Treasurer to purchase a blanket bond or crime insurance policy endorsed to include faithful performance to cover all employees, commission members, and persons acting on behalf of the local government unit.

**WHEREAS**, the Clerk Treasurer is required to have a surety bond in place equal to \$300,000,000.00 or \$30,000.00 per every (\$1,000,000.00) dollars of receipts of the officer's office during the last fiscal year; and

**WHEREAS**, the sitting judge within the local governments jurisdiction must have a surety bond equal to or greater than \$30,000.00; and

**WHEREAS**, each appointed commissioner on the Redevelopment Commission shall have a surety bond equal to \$15,000.00.

**NOW THEREFORE BE IT ORDIANED** that the Common Council of the City of Beech Grove, Indiana set forth to change the requirements of the issuance of surety bonds for certain elected and or appointed officials with the City of Beech Grove by adopting I.C. 5-4-1-18 Sec. 18, Subsection (b) in it's entirety. Such provisions shall be included in the City of Beech Grove's annual liability insurance bid process.

**BE IT FURTHER ORDAINED** that the Common Council of the City of Beech Grove instructs the Mayor and Clerk Treasurer to include in the liability insurance policy a "blanket" bond to cover those listed below.

**1) I.C. 5-4-1-18 Section 18, Subsection (b)**

**The fiscal body of a city, town, county, or township may by ordinance authorize the purchase of a blanket bond or a crime insurance policy endorsed to include faithful performance to cover the faithful performance of all employees, commission members, and persons acting on behalf of the local government unit.**

**BE IT FURTHER ORDAINED** that all ordinances or parts of ordinances in conflict herewith are hereby repealed.

**BE IT FURTHER ORDAINED** that this Ordinance shall become effective January 1, 2013 upon passage by the Common Council and approval by the Mayor.