

February 2021 Financial Report
James W. Coffman, Clerk Treasurer
City of Beech Grove

ATTN: Dennis Buckley, Mayor; Beech Grove City Council; Craig Wiley, City Attorney

Good Evening,

City Hall remains closed to the public. Permits are still being received and processed. Citizens can pay their sewer bills online, by phone, mail, or by dropping their payment off in one of the two 24-hour drop boxes.

I have been working on reports that are due on the Gateway. The 100R has been submitted. This is a report on wages paid to every City employee for the previous year. The 2020 Annual report is due on March 1. I am working on closing out the month of December this week, which will allow me to begin entering information from 2020 into the Gateway. Pension relief has been submitted to INPRS for 2021. They will review the report submitted with relief payments scheduled for later this year.

The first RDC bond payment for the year has been paid, with only two payments remaining on their bond! The first of two payments for the year on the 2012 Bond has been paid for \$116,047.50. There are four payments remaining on this bond, with the final payment occurring in January of 2023. The first of two payments for the year on the Sewage Bond 2015 A has been paid for \$36,952.90. This bond runs until January 2025.

The bank account balances are listed below as of today, February 1, 2021. These totals are prior to the claims that were approved earlier this evening.

City Corporation \$3,071,885.99

Utilities \$1,254,172.66

Criminal Investigation Fund (CIF) \$34,318.54

RDC General \$352,701.09

RDC Debt Service (DSR) \$240,000.00

If you have any questions at all, please let me know.

Respectfully Submitted,

James W. Coffman, Clerk Treasurer

City of Beech Grove