

City of Beech Grove
"A City On The Move"



Dan McMillan, Clerk-Treasurer 806 Main Street Beech Grove, IN 46107 317-803-9106

February 2019 Financial Report

To:

Beech Grove City Council
Dennis Buckley, Mayor
Craig Wiley, City Attorney

In January we paid the following bond payments

2012 Bond - \$114,477.50

2015A Sewage Revenue Bond - \$33,876.90

2016 RDC Bond - \$253,060.00

Stormwater Fund Balance -

We are still waiting on the air packs which are expected to arrive Wednesday, so that loan has not been closed yet.

We have completed the 2018 Annual report in Keystone and on the Gateway. The 2018 city inventory was completed as well. It is one of the things I take great pride in. I can still remember my first year in office completing that inventory by 3/1/2012 that was required for the audit. Tom and Brad went around the city measuring bridges and counting intersections. I contacted Purdue University at that time, and they helped me to pull all the information together and taught me how to calculate the cost/value of the streets, sewers, bridges and land. Unfortunately, they no longer offer that service.

The gateway continues to change and ask for more info. This year payroll check registers for each employee was required. The monthly upload which was new for 2017 also had a significant amount of info required for year end.

The audit was released. We were mainly dinged for internal controls. As I told the SBOA I hosted 3 meetings for employees in 2017 and not one showed up. I have no authority to make employees attend a meeting. I have sent out the material city wide in emails when we passed the ordinance, so hopefully they have looked at it. I believe it is important that employees understand they not only have a right but a duty to report wrong doings when they observe them. The Council also has the authority to write an ordinance that would require each employee including department heads to be educated on internal controls.

Thanks to the website volunteers who continue to keep it updated at no cost to the taxpayers. Financial Reports, Debt Service, Bank Balances and more can be found on the City Website at www.beechgrove.com.

The bank balances are listed below:

City Corporation	\$3,893,804.02
Utilities	\$675,657.10
Criminal Investigation Fund (CIF)	\$147,055.95
RDC General	\$449,579.37
RDC Debt Service (DSR)	\$240,000.00
2004 SRF Debt Service (DSR)	Unknown
2015A Refunding Bond Debt Service Reserve (DSR)	Unknown

As always, if you have any questions my door is always open. Thank you.

Respectfully Submitted,
Dan McMillan, Clerk Treasurer
City of Beech Grove