

- c. Discussion regarding whether the EDC is entitled to any revenue from Marion County's EDIT or COIT tax stream. Counsel for EDC to research this issue and see whether any of these funds may be available to fund the EDC.
- C. ACTION: Discussion of creating a proposed budget for the EDC
 - a. In order to obtain financing through grants, the EDC needs to have a proposed budget outlined to provide in grant submissions. EDC members, Andrew Noone and Beth Carver were volunteered to draft a proposed budget.
- D. ACTION: Review and discussion of the proposed by laws of the EDC lead by Manny Herceg. Questions regarding the language of the by laws was discussed. Manny Herceg will make some modifications to the bylaws, which will be discussed and voted on at the next meeting.

Agenda Item 5: New Business

- The EDC members voted unanimously to cancel the meeting that was set for Tuesday, September 26, and reconvene at their next regularly scheduled meeting on October 24, 2017.

Agenda Item 6: Commission / Staff Comments

- The EDC members thanked Manny Herceg, Zach Klutz, and Dianna Hendricks for their diligent work explaining the ins and outs of the procedures guiding EDCs and for their work in explaining funding mechanisms available to start funding the EDC.

Agenda Item 7: Next Meeting Date

Tuesday, October 24, 2017, at 6:00 p.m., in the upstairs chambers of Beech Grove City Hall.

Agenda Item 8: Adjournment

Mike Pence made a MOTION to adjourn the meeting at 7:40 p.m. Susie McMillan made a second to the motion, and all approved by unanimous vote of yea.