



December 5, 2016 Financial Report
Dan McMillan, Clerk-Treasurer
City of Beech Grove

To:

Beech Grove City Council
Dennis Buckley, Mayor
Craig Wiley, City Attorney

Good Evening Councilors,

I have included the following requests for approval this evening:

Transfers from Chief Cheshire and myself, none of which raise the budget.

A Resolution granting permission to borrow \$400,000.00 from the Rainy-Day Fund to establish a Beech Grove Trust Fund to pay-out run-out claims. These claims must be paid by December 31, 2016 to receive re-imbursement. Any claims not submitted before December 31, 2016 will be 100% the responsibility of the City of Beech Grove. Those claims will be paid in part with Health Savings Account appropriations and possibly an additional appropriation if necessary.

Also on the agenda is Second and Third Readings on the TAW Ordinance and a correction to Resolution No.13, that was approved last month, to correct it to be Resolution No.14, 2016. It was a Resolution to encumber funds for next year.

On Saturday, I transferred money from the sewage to the corporation to pay the remaining balance owed the city, per the budget, the ROI payment was \$353, 446.00 and the PILOT payment was

\$71, 096.00. The sewage still owes the city approximately \$425,000.00 from 2015.

This week we will make the final payment on the 2016 TAW in the amount of \$924, 012.83.

In November, we had the Clerk-Treasurer's offices and Mayors, offices as well as the kitchen and bathrooms and halls painted. Tonight, the BOW approved money to replace the floors in the Clerk Treasurer's Office, including the bathrooms and hall. We will also be replacing the flooring in the hall leading to the Mayor's office and the kitchen. The current flooring will be replaced with laminate. Mayor Buckley chose to keep the carpet in their offices.

The City Website continues to grow and is a great asset to the citizens. It is a valuable resource to many. It still has not cost the taxpayers one penny since its inception.

Community events can be added free of charge by emailing me at dan.mcmillan@beechgrove.com

Thanks to the website volunteers who continue to keep it updated at no cost to the taxpayers. Financial Reports, Debt Service, Bank Balances and more can be found on the City Website at www.beechgrove.com.

The bank balances are listed below:

City Corporation	\$3,235,559.35
City utilities/Sewage/Wastewater	\$1,109,936.63
Main Street Redevelopment/Main Street Loans	\$0.00
City Court	\$196,332.00
Criminal Investigations (CIF)	\$180,364.86
Redevelopment Commission (RDC) General	\$196,964.06
Redevelopment Commission (RDC) Debt Service	\$584,842.97
BNY-Mellon 2004 SRF Debt Service Reserve	\$136,332.64
Huntington National Bank Reserve	\$64,149.23

As always, if you have any questions my door is always open. Thank you.

Respectfully Submitted,

Dan McMillan, Clerk Treasurer
City of Beech Grove