

December 2021 Financial Report  
James W. Coffman, Clerk Treasurer  
City of Beech Grove

ATTN: Dennis Buckley, Mayor; Beech Grove City Council; Craig Wiley, City Attorney

Good Evening,

We are busy working with Indy and IFD in preparation for the fire services agreement that begins on December 25<sup>th</sup>. Current Fire employees and retirees will be the responsibility of Indianapolis as of December 25<sup>th</sup>, 2021.

Open enrollment for City medical insurance has ended. Vision and Dental open enrollment just began.

Last month, the City offered free biometric health screenings to full-time employees with City medical insurance coverage. Those that completed the screening, received a \$50 gift card to a Main Street restaurant of their choice. In total, twelve \$50 gift cards from five Main Street restaurants were distributed. AIM will reimburse the City the \$600 that was spent.

As we are coming up on the end of the year, there will be a few additional appropriation requests that need to take place. These will have to be properly advertised this week, so there will be a special meeting on December 20<sup>th</sup>, at 7:00 p.m. to approve these additional appropriations. The first one will be additional overtime from the Public Safety Fund. If you remember, last year the Council approved an additional \$60,000 for Police and Fire salaries, and it now appears they will be needed. We will also need to do an additional appropriation from the Public Safety Fund for a one-time payment of \$130,000.00 to IFD for equipment and supplies. As of today, PST Fund 249 has a balance of \$695,086.89 with the monthly deposit of \$174,518.61 expected later this week.

Lastly, this year's paving project included work on Redfern Drive, which is under control of the City of Indianapolis. Per an agreement with Indy and the BOW, Indianapolis will reimburse the City of Beech Grove \$58,021.22. The reimbursement check was received today, so to pay the paving invoice later this month, an additional appropriation for this amount will be needed. We are under emergency orders by the Governor, so you can phone in if need be. I appreciate you adding this meeting to your schedule. Any questions, please let me know.

Essential worker stipends will take place this Friday, December 10<sup>th</sup>. A total of 95 full time employees will receive a \$2,500 payment prior to taxes, deposited into their accounts. To make these payments, the SBOA requires the 2021 Salary Ordinance be amended, which will need to be approved on three readings tonight.

The bank account balances are listed below as of today, December 6, 2021.

City Corporation \$5,008,663.50

Fund 176, ARP- \$1,256,989.92

Utilities \$1,764,630.71

Criminal Investigation Fund (CIF) \$77,356.57

RDC General \$ 785,480.72

If you have any questions at all, please let me know.

Respectfully Submitted,

James W. Coffman, Clerk Treasurer

City of Beech Grove