

December 2020 Financial Report  
James W. Coffman, Clerk Treasurer  
City of Beech Grove

ATTN: Dennis Buckley, Mayor; Beech Grove City Council; Craig Wiley, City Attorney

Good Evening,

City Hall remains closed to the public. Permits are still being received and processed. Citizens are able to pay their sewer bills online, by phone, mail, or by dropping their payment off in one of the two 24-hour drop boxes.

The new City-wide phone system is scheduled to be installed on December 16<sup>th</sup>. All departments have been notified and we anticipate very little disruption during the switchover.

Open enrollment has ended for the City medical insurance. AIM makes this a very smooth process for our employees and I appreciate them taking the time to log on to confirm or decline coverage. Aim recently announced that there will be a medical insurance holiday for the month of January. Not only did the employee cost remain the same for 2021, but there will also be no deductions made in January 2021 from employee paychecks.

The 1782 Notice for Budget Year 2021 was received from the DLGF and shows a funded budget. The notice was approved with no changes needed.

I made the annual PILOT payment from the Sewer to the Corporate account in the amount of \$142,196.00. I also made the second installment of the 2019 ROI that was not completed last year in the amount of \$353,446.00. I have not made the 2020 ROI transfer yet but will make the transfer if needed.

The agenda tonight has transfer of funds listed under new business. I would ask to delay this until our January meeting. There are some more claims I am waiting on to come in before I can see exactly which appropriations will need transfers. This will allow us to officially close out the appropriations for 2020 with one approval by Council in January.

The bank account balances are listed below as of today, December 7, 2020. These totals are prior to the claims that were approved earlier this evening.

City Corporation \$1,384,979.96

Utilities \$966,074.06

Criminal Investigation Fund (CIF) \$34,318.54

RDC General \$337,248.72

RDC Debt Service (DSR) \$240,000.00

If you have any questions at all, please let me know.

Respectfully Submitted,

James W. Coffman, Clerk Treasurer

City of Beech Grove