

LOAN AMORTIZATION

date	starting balance	takedowns	debt service	interest	principal	ending balance
May-15-13	0.00	125,000.00	0.00	0.00	0.00	125,000.00
		<u>125,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
Jan-15-14	125,000.00	0.00	13,354.60	1,916.67	11,437.94	113,562.06
Jul-15-14	113,562.06	0.00	13,354.60	1,305.96	12,048.64	101,513.43
		<u>0.00</u>	<u>26,709.20</u>	<u>3,222.63</u>	<u>23,486.57</u>	
Jan-15-15	101,513.43	0.00	13,354.60	1,167.40	12,187.20	89,326.23
Jul-15-15	89,326.23	0.00	13,354.60	1,027.25	12,327.35	76,998.88
		<u>0.00</u>	<u>26,709.20</u>	<u>2,194.66</u>	<u>24,514.55</u>	
Jan-15-16	76,998.88	0.00	13,354.60	885.49	12,469.11	64,529.76
Jul-15-16	64,529.76	0.00	13,354.60	742.09	12,612.51	51,917.25
		<u>0.00</u>	<u>26,709.20</u>	<u>1,627.58</u>	<u>25,081.62</u>	
Jan-15-17	51,917.25	0.00	13,354.60	597.05	12,757.55	39,159.70
Jul-15-17	39,159.70	0.00	13,354.60	450.34	12,904.27	26,255.43
		<u>0.00</u>	<u>26,709.20</u>	<u>1,047.38</u>	<u>25,661.82</u>	
Jan-15-18	26,255.43	0.00	13,354.60	301.94	13,052.66	13,202.77
Jul-15-18	13,202.77	0.00	13,354.60	151.83	13,202.77	0.00
		<u>0.00</u>	<u>26,709.20</u>	<u>453.77</u>	<u>26,255.43</u>	
TOTAL		<u>125,000.00</u>	<u>133,546.02</u>	<u>8,546.02</u>	<u>125,000.00</u>	