

BOND DEBT SERVICE

Indiana Bond Bank Special Program Bonds, Series 2005A
 City of Beech Grove Sewage Works Revenue Bonds, Series 2005 A

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/01/2005			19,157.15	19,157.15	
01/01/2006	25,000	4.810%	22,104.40	47,104.40	66,261.55
07/01/2006	10,000	4.810%	21,503.15	31,503.15	
01/01/2007	20,000	4.810%	21,262.65	41,262.65	72,765.80
07/01/2007	15,000	4.810%	20,781.65	35,781.65	
01/01/2008	15,000	4.810%	20,420.90	35,420.90	71,202.55
07/01/2008	20,000	4.810%	20,060.15	40,060.15	
01/01/2009	15,000	4.810%	19,579.15	34,579.15	74,639.30
07/01/2009	15,000	4.810%	19,218.40	34,218.40	
01/01/2010	20,000	4.810%	18,857.65	38,857.65	73,076.05
07/01/2010	15,000	4.810%	18,376.65	33,376.65	
01/01/2011	20,000	4.810%	18,015.90	38,015.90	71,392.55
07/01/2011	20,000	4.810%	17,534.90	37,534.90	
01/01/2012	20,000	4.810%	17,053.90	37,053.90	74,588.80
07/01/2012	15,000	4.810%	16,572.90	31,572.90	
01/01/2013	25,000	4.810%	16,212.15	41,212.15	72,785.05
07/01/2013	20,000	4.810%	15,610.90	35,610.90	
01/01/2014	20,000	4.810%	15,129.90	35,129.90	70,740.80
07/01/2014	25,000	4.810%	14,648.90	39,648.90	
01/01/2015	20,000	4.810%	14,047.65	34,047.65	73,696.55
07/01/2015	20,000	4.810%	13,566.65	33,566.65	
01/01/2016	25,000	4.810%	13,085.65	38,085.65	71,652.30
07/01/2016	25,000	4.810%	12,484.40	37,484.40	
01/01/2017	25,000	4.810%	11,883.15	36,883.15	74,367.55
07/01/2017	20,000	4.810%	11,281.90	31,281.90	
01/01/2018	30,000	4.810%	10,800.90	40,800.90	72,082.80
07/01/2018	25,000	4.810%	10,079.40	35,079.40	
01/01/2019	25,000	4.810%	9,478.15	34,478.15	69,557.55
07/01/2019	25,000	4.810%	8,876.90	33,876.90	
01/01/2020	30,000	4.810%	8,275.65	38,275.65	72,152.55
07/01/2020	25,000	4.810%	7,554.15	32,554.15	
01/01/2021	30,000	4.810%	6,952.90	36,952.90	69,507.05
07/01/2021	30,000	4.810%	6,231.40	36,231.40	
01/01/2022	30,000	4.810%	5,509.90	35,509.90	71,741.30
07/01/2022	35,000	4.810%	4,788.40	39,788.40	
01/01/2023	30,000	4.810%	3,946.65	33,946.65	73,735.05
07/01/2023	30,000	4.810%	3,225.15	33,225.15	
01/01/2024	35,000	4.810%	2,503.65	37,503.65	70,728.80
07/01/2024	35,000	4.810%	1,661.90	36,661.90	
01/01/2025	34,102	4.810%	820.15	34,922.15	71,584.05
	919,102		519,156.00	1,438,258.00	1,438,258.00

FORMULA VERIFICATION

Indiana Bond Bank Special Program Bonds, Series 2005A
City of Beech Grove Sewage Works Revenue Bonds, Series 2005 A

Component	Formula	Value
DSRF	Maximum annual Debt Service	74,639.30
DSRF	125% of average annual adjusted Debt Service	90,191.76
DSRF	10% of Par Amount	91,910.20
DSRF	Deb Service Reserve Fund	74,639.30
