



September 8, 2015 Financial Report
Dan McMillan, Clerk Treasurer
City of Beech Grove

To:
Beech Grove City Council
Dennis Buckley, Mayor
Craig Wiley, City Attorney

Good Evening Councilors,

The month of August we had a lease/purchase payment due on the trash trucks in the amount of \$38,237.64. There are only 4 payments remaining.

Today we received final approval from the DLGF for the additional appropriations that the Council approved in August. Those were for the purchase of

- New Fire Truck -\$399,000.00
- Tank Removals - \$29,000.00
- BGPD Security Fence- \$27,500.00
- BGPD ADA/Security Doors - \$11,778.00
- Security Cameras at City Hall- \$1813.00
- Police Addl. PERF- \$16,667.00
- Fire Addl. PERF- \$16,562.00

Total- \$502,320.00

The month of August has been busy with preparation of the budget and the salary ordinance. It was found that the 2015 salary ordinance; which my office prepared had an error in it. Judge Wells' bi-weekly salary was correct, however the yearly salary listed in the ordinance was calculated incorrectly and is over \$1,000.00. Judge Wells, like other elected officials has not received any pay raise, his bi weekly salary has remained the same. These salary ordinances are a nightmare to prepare, and if you look at the previous history with them- they're amended almost every year, even before this administration. This Council will have to amend the yearly amount to either coincide with the bi-weekly amount; which is the correct amount of pay, or increase the bi weekly amount to allow a raise in Judge Well' salary of \$1,000.00. I apologize for the error.

Upon completion of preparing the budget, the clerks in the Clerk-Treasurer's office prepared the budget packets and I distributed those to Mayor Buckley and the Council via email and I also delivered hard copies to their homes on Friday, August 28th for review.

Tonight we have a couple of additional appropriations.

\$70,000.00- is to establish a liability fund for the removal of the old tanks throughout the city. We are required to have a liability fund set up. Craig could better explain why.

\$1,800.00 – is so the parks can use some of the money in the non-reverting fund. Nothing was budgeted last year, because the fund wasn't established yet, and therefore nothing was appropriated. When you review your budget packets this year you will find we have established a budget for that fund.

\$128,000.00- is for the purchase of the new chassis for the ambulance. We had budgeted for lease/purchase payments, but not to pay this amount of money in cash. After review of the 170 fund, there is money to pay cash.

The budget hearing is scheduled for Monday, September 14th, at 7:00pm.

The City Website continues to grow and is a great asset to the citizens. It is a valuable resource to many. It still has not cost the taxpayers one penny since its inception. Volunteers and myself built it and have continued to update it.

Community events can be added free of charge by emailing me at dan.mcmillan@beechgrove.com

Thanks to the website volunteers who continue to keep it updated at no cost to the taxpayers. Financial Reports, Debt Service, Bank Balances and more can be found on the City Website at www.beechgrove.com.

The bank balances are listed below:

City Corporation	\$3,113,616.21
City utilities/Sewage/Wastewater	\$984,373.37
Main Street Redevelopment/Main Street Loans	\$272,814.63
City Court	\$100,060.50
Criminal Investigations (CIF)	\$454,905.25
Redevelopment Commission (RDC) General	\$282,563.52
Redevelopment Commission (RDC) Debt Service	\$584,842.97
BNY-Mellon 2004 SRF Debt Service Reserve	\$136,178.37
Huntington National Bank	\$64,115.75

As always, if you have any questions my door is always open. Thank you.

Respectfully Submitted,

Dan McMillan, Clerk Treasurer
City of Beech Grove