

August 1, 2022 Financial Report
James W. Coffman, Clerk Treasurer
City of Beech Grove

ATTN: Dennis Buckley, Mayor; Beech Grove City Council; Craig Wiley, City Attorney

Good Evening,

This year is going by very quickly. Budget season is upon us and work will begin in the next couple weeks as we plan for 2023. Capital Assets policy and ordinance work is finishing up with plans to present to the Council in September.

The ARPA program continues to be updated. The second round of funds are expected to arrive soon, but no date has been provided. Attached are the invoices paid from the ARP fund, for projects as approved by the Council, in the last month for your review.

Another suggestion from the recent audit pertains to a sewer bank reconciliation adjustment from December 2019. This adjustment is from the month before I took office and we have not been able to locate exactly where the discrepancy took place. Attached email from the SBOA states this can be cleared up with approval from the City Council. This amount has not changed since it was discovered and was a one-time event. The total adjustment was for \$2,706.96. After this report, I will ask for a motion to approve this amount be receipted to the account to remove it from the bank reconciliation as recommended by the SBOA.

The bank account balances are listed below as of today, August 1, 2022. These totals are prior to the claims that were approved earlier this evening.

City Corporation \$6,216,997.46

Fund 176, ARP- \$575,281.24

Utilities \$1,803,469.79

Criminal Investigation Fund (CIF) \$336,540.99

RDC General \$1,001,249.40

If you have any questions at all, please let me know.

Respectfully Submitted,

James W. Coffman, Clerk Treasurer

City of Beech Grove