

August 2021 Financial Report
James W. Coffman, Clerk Treasurer
City of Beech Grove

ATTN: Dennis Buckley, Mayor; Beech Grove City Council; Craig Wiley, City Attorney

Good Evening,

City Hall is now open to the public. Citizens can pay their sewer bills in person, online, by phone, mail, or by dropping payments off in one of the two 24-hour drop boxes.

Information on the American Rescue Plan funding continues to be updated. The City of Beech Grove will receive \$3,372,364.37 in total for our share. This will be divided into two deposits. The first deposit of \$1,686,182.18 was received on July 28th and receipted into Fund 176, which the City Council approved earlier this year. The second installment will be made 12 months from the first deposit. I will include the balance of Fund 176 under the Corporation total each month below. This Council will have to develop and approve a plan so the money can be spent.

We will begin meeting with Department Heads regarding their budgets this month, with a Council workshop to be planned in September. The Council will hear the budget on October 4th, on first reading only. The second and third readings will take place on October 18th. If Council Members are interested in joining the conversation and budget development, please let me or the Mayor know.

The bank account balances are listed below as of today, August 2, 2021.

City Corporation \$6,126,567.86

Fund 176, ARP- \$1,686,182.18

Utilities \$1,667,744.52

Criminal Investigation Fund (CIF) \$83,954.17

RDC General \$ 555,483.37

RDC Debt Service (DSR) \$240, 000.00

If you have any questions at all, please let me know.

Respectfully Submitted,

James W. Coffman, Clerk Treasurer

City of Beech Grove