



August 2017 Financial Report
Dan McMillan, Clerk Treasurer
City of Beech Grove

To:
Beech Grove City Council
Dennis Buckley, Mayor
Craig Wiley, City Attorney

Good Evening Councilors,

In July, we made payments on the following bonds:

2012 G.O. (General Obligation) Bond - \$111,512.50

2016 RDC Bond – \$246,160.00

2004 SRF Bond - \$68,089.47

We also made the following lease/purchase payments:

2013 Fire Vehicles – \$13, 656, 95

Police Vehicles - \$13,354.60

We are working on the budget. Insurance is estimated to increase approximately 7% and I am anticipating raises will equal approximately 2% as they have in the past.

I am in the process of reviewing the revenue and I also have Jeff Peters office review that too. It's beneficial to have those numbers verified from an outside source.

The City Website continues to grow and is a great asset to the citizens. It is a valuable resource to many. It still has not cost the taxpayers one penny since its inception.

Community events can be added free of charge by emailing me at dan.mcmillan@beechgrove.com

Thanks to the website volunteers who continue to keep it updated at no cost to the taxpayers. Financial Reports, Debt Service, Bank Balances and more can be found on the City Website at www.beechgrove.com.

The bank balances are listed below:

City Corporation	\$4,048,157.72
City utilities/Sewage/Wastewater	\$1,227,655.20
City Court	\$ N/A
Criminal Investigation Fund (CIF)	\$172,377.77
Redevelopment Commission RDC General	\$314,579.76
Redevelopment Commission (RDC) Debt Service Reserve (DSR)	\$240,000.00
Huntington Bank 2015A Debt Service Reserve	\$64,013.26
BNY-Mellon 2004 SRF Debt Service Reserve	\$136,674.52

As always, if you have any questions my door is always open. Thank you.

Respectfully Submitted,

Dan McMillan, Clerk Treasurer
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