



April 2016 Financial Report  
Dan McMillan, Clerk Treasurer  
City of Beech Grove

To:  
Beech Grove City Council  
Dennis Buckley, Mayor  
Craig Wiley, City Attorney

Good Evening Councilors,

We just recently kicked off Invoice Cloud. The program allows the sewage customers to pay their bills online or by telephone. The charge to pay online is \$1.95 and the charge to pay by phone is \$1.95 and an additional 75 cents. Also, the service offers the customers the ability to sign -up for auto bill pay.

We still cannot accept credit card payments in City Hall. State Statute does not allow us to pay service charges for credit card payments and it is against VISA compliance to charge a fee for face to face payments.

### **Convenience Fees - General Requirements - U.S. Region 5.2.E**

In the U.S. Region, a Merchant that charges a Convenience Fee must ensure that the fee is:

- Charged for a bona fide convenience in the form of an alternative payment channel outside the Merchant's customary payment channels
- Disclosed to the Cardholder as a charge for the alternative payment channel convenience
- **Added only to a non-face-to-face Transaction.** The requirement for an alternate payment channel means that Mail/Telephone Order and Electronic Commerce Merchants whose payment channels are exclusively non-face-to-face may **not** impose a Convenience Fee.
- A flat or fixed amount, regardless of the value of the payment due
- Applicable to all forms of payment accepted in the alternative payment channel
- Disclosed before the completion of the Transaction and the Cardholder is given the opportunity to cancel

- Included as a part of the total amount of the Transaction

Customers may now sign-up for paperless billing also.

The charges to the City, for the services offered by Invoice Cloud are \$50.00 per month; which in time will be recaptured from the reduced costs created from the paperless billing.

The only bond payments that were due and paid in March was the 2004 Monthly SRF payment in the amount of \$11, 348.59.

The City Website continues to grow and is a great asset to the citizens. It is a valuable resource to many.

Community events can be added free of charge by emailing me at [dan.mcmillan@beechgrove.com](mailto:dan.mcmillan@beechgrove.com)

Thanks to the website volunteers who continue to keep it updated at no cost to the taxpayers. Financial Reports, Debt Service, Bank Balances and more can be found on the City Website at [www.beechgrove.com](http://www.beechgrove.com).

The bank balances are listed below:

City Corporation	\$3,184,158.22
City utilities/Sewage/Wastewater	\$818,958.88
Main Street Redevelopment/Main Street Loans Closed Per Resolution No.4,2016	\$0.00
City Court	\$174,347.25
Criminal Investigations (CIF)	\$421,664.85
Redevelopment Commission (RDC) General	\$180,384.12
Redevelopment Commission (RDC) Debt Service	\$584,842.97
BNY-Mellon 2004 SRF Debt Service Reserve	\$136,178.37
Huntington National Bank Reserve	\$64,115.75

As always, if you have any questions my door is always open. Thank you.

Respectfully Submitted,

Dan McMillan, Clerk Treasurer  
City of Beech Grove